



ASX ANNOUNCEMENT

Release Time IMMEDIATE

Date 1 December 2010

SHARE CONSOLIDATION

Admiralty Resources NL ("Admiralty" or "ADY") confirms that at its Annual General Meeting held on 30 November 2010 shareholders approved the resolution to consolidate Admiralty's issued capital on a 5 to 1 basis.

In line with the consolidation timetable outlined in the Explanatory Memorandum of the Notice of Meeting dated 29 October 2010 and detailed on the next page of this announcement, Admiralty's shares are expected to trade on a deferred settlement basis **from 2 December 2010 to 15 December 2010**. During this time, **Admiralty's ASX code will change to ADYDA**. Admiralty is expected to trade on a normal settlement basis from 16 December 2010 under its original ADY code.

Shareholders will be sent a new holding statement indicating the new number of shares they hold on Wednesday 15 December 2010.

Yours faithfully,

Patrick Rossi
Company Secretary

Event	Date
Last day for trading in pre-consolidation shares	Wednesday, 1 December 2010
Trading in post-consolidation shares, on a deferred settlement basis, starts	Thursday, 2 December 2010
Last day for Company to register share transfers on a pre-consolidation basis	Wednesday, 8 December 2010
First day for Company to register share transfers on a post-consolidation basis	Thursday, 9 December 2010
Company announces to ASX that despatch of holding statements has occurred (by no later than 12 noon)	Wednesday, 15 December 2010
Normal T+3 ASX share trading starts	Thursday, 16 December 2010
Settlement of ASX share trades conducted on a normal T+3 basis	Tuesday, 21 December 2010
First settlement of ASX share trades conducted on a deferred settlement basis	

**These dates are indicative only and may be subject to change.*

Further information on Admiralty Resources NL can be found on our Internet site:
www.ady.com.au

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