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ASX RELEASE

1 December 2010

**Lindsay Australia Limited announces
completion of Share Purchase Plan**

Lindsay Australia Limited (**Lindsay**) announced today that it has raised \$895,000 from subscriptions under its recent Share Purchase Plan (**SPP**).

Allotment of SPP Shares will occur effective 7 December 2010 and Allotment Notices are expected to be despatched on or before 9 December 2010 to participating shareholders.

RBS Morgans Corporate Limited acted as lead manager to the SPP.

The proceeds from the SPP will be used primarily to increase working capital and fixed asset purchases.

Yours sincerely

A handwritten signature in black ink, appearing to read 'G Johnston', is written over a horizontal line.

**Graham Johnston
Company Secretary**