



FACSIMILE TRANSMISSION

ATTENTION: ASX Company Announcements
FAX: 1300 135 638
FROM: Ben Laurance (Managing Director)
DATE: 3 December 2010
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SUBJECT: ASX Announcement to be lodged this morning

Dear Company Announcements

Please find following a company announcement to be lodged for Axiom Properties Ltd (ASX code: AXI) prior to market opening this morning, 3 December 2010.

Any queries please call Ben Laurance on 0408 955 281

Total pages of announcement: 1

Regards

A handwritten signature in black ink, appearing to be "BL" followed by a long horizontal stroke.

Ben Laurance



AXIOM SELLS BUILDING A, WORLDPARK:01 ADELAIDE
3 December 2010

Axiom Properties Ltd is pleased to announce it has entered into an agreement with Growthpoint Properties Australia Ltd (ASX code: GOZ) for Growthpoint to purchase Building A at Axiom's Worldpark:01 Adelaide.

The recently completed Building A is the first stage of Axiom's green office campus development on the fringe of Adelaide's CBD, which was fully pre-committed to ASX Top 300 Company Coffey International (ASX code: COF) and the State Government of South Australia prior to construction commencing in June 2009.

Under the terms of the agreement, Growthpoint will pay Axiom \$46.5m for the fully leased building, incorporating a nett lettable area of approximately 11,900 sq.m with a combined net income of approximately \$4.2m. Axiom will retain the balance of the 2 hectares of developable land, for which it has approval to develop another two commercial office buildings for a combined total of 23,000 sq.m.

Building A at Worldpark:01 Adelaide was the first building of its kind on Adelaide's suburban fringe to achieve a 5 star "as designed" rating consistent with the initial objectives of the Worldpark concept. The building demonstrates leadership in environmental design and construction while maintaining a strong focus on commercial operation. The development is responding to growing demand from government, industry and staff for sustainable buildings that meet high environmental standards.

Discussions are underway with several prospective tenants to anchor the second building within the Worldpark campus.

The achievement of the 5 star green rating "as designed" means Building A at Worldpark has set a new benchmark in the tight Adelaide fringe office market, delivering cost efficient, 5 star green office accommodation in a premier location close to the CBD.

Settlement of the transaction is due to occur on 9 December 2010.

Ends

For further information please contact Ben Laurance on 0408 955 281

Axiom Properties Ltd