



LAZARD ASSET MANAGEMENT PACIFIC CO
LEVEL 39 GATEWAY
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SYDNEY NSW 2000
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FACSIMILE TRANSMISSION

TO: Company Announcements
CC:
COMPANY: ASX
FAX NUMBER: 1300 135 638
DATE: 3 December 2010
FROM: Apnavi Saddington

NO. OF PAGES (INCL. THIS PAGE): 10

MESSAGE:

Ridley Corporation Limited

Form 604 - Notice of change of interests of substantial holder

Any queries in relation to any of the content please contact Apnavi Saddington, details above.

Kind regards.

**Apnavi Saddington
Company Secretary**

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Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme Ridley Corporation Limited
Level 4, 565 Bourke Street
Melbourne VIC 3000
ACN/ARSN ACN 006 708 765

1. Details of substantial holder (1)

Name Lazard Asset Management Pacific Co
ACN/ARSN (if applicable) ACN 064 523 619

There was a change in the interests of the substantial holder on 02/12/2010

The previous notice was given to the company on 29/09/2009

The previous notice was dated 29/09/2009

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	41,448,164	13.47%	23,646,432	7.68%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure A	Related bodies corporate

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Lazard Asset Management Pacific Co and its associates listed in Annexure A	Level 39, Gateway 1 Macquarie Place SYDNEY NSW 2000

Signature

print name **Apnavi Saddington**

capacity **Company Secretary**

sign here



date

3 December 2010

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of 'associate' in section 9 of the Corporations Act 2001.
- (3) See the definition of 'relevant interest' in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of 'relevant agreement' in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write 'unknown'.
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure 'A'

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 3 December 2010.



Apnavi Saddington
Company Secretary

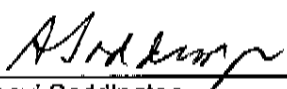
3 December 2010
Dated

Associates of Lazard Asset Management Pacific Co. ACN 064 523 619

Lazard Ltd
Lazard Group LLC
Lazard Frères & Co LLC
Lazard Asset Management LLC
Lazard Brothers & Co., Ltd.
Lazard Asset Management (Canada), Inc.
Lazard Pension Management, Inc
Lazard Asset Management Limited, London
Lazard Japan Asset Management KK
Deutsche Lazard Asset Management Holding GmbH
Lazard Asset Management (Deutschland) GmbH
Lazard Funds Marketing GmbH, Frankfurt
Lazard Alternatives LLC
Lazard Investment Funds Limited, Dublin
Lazard Fund Managers (Ireland) Limited
Lazard Fund Managers Limited, London
Lazard Debt Recovery Management LLC
LAMP Administration Pty Ltd
Lazard Pty Ltd
LCW Private Equity Pty Ltd
Lazard Asset Management (Hong Kong) Limited
Lazard Korea Asset Management Co. Ltd
Lazard Asset Management Securities LLC

Annexure 'B'

This is Annexure B of 4 pages referred to in Form 604, Notice of change of interests of substantial holder, signed by me and dated 3 December 2010.



Apnavi Saddlington
Company Secretary

3 December 2010
Dated

Lazard Asset Management Pacific Co
ACN: 064 523 619

Form 604
Annexure B - Changes in Relevant Interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change AUD	Class and number of securities affected (Ordinary)	Person's votes affected
08/12/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	35,259.22	30,378	30,378
01/02/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	29,087.42	26,784	26,784
01/02/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	6,476.77	5,971	5,971
01/02/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	29,087.42	26,784	26,784
02/02/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	5,234.24	4,676	4,676
04/02/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	6,744.79	6,135	6,135
05/02/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	88,798.59	83,035	83,035
10/03/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	60,456.11	53,949	53,949
12/03/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	6,534.61	5,871	5,871
15/03/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	215,266.50	192,308	192,308
25/03/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	6,873.19	6,059	6,059
26/03/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	498,414.51	440,529	440,529
29/03/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	13,038.40	11,594	11,594
06/04/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	502,503.19	440,529	440,529
12/04/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	396,733.04	319,946	319,946
15/04/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	216,534.00	181,200	181,200
19/04/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	252,533.66	219,438	219,438
28/04/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	4,913.97	4,104	4,104
28/04/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	8,982.31	7,489	7,489
28/04/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	7,340.16	6,111	6,111
29/04/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	5,351.28	4,429	4,429
29/04/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	6,984.81	5,781	5,781
29/04/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	8,263.13	6,839	6,839
03/05/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	102,674.94	86,792	86,792
03/05/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	283,414.86	239,573	239,573
03/05/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	1,271,642.19	1,074,930	1,074,930
03/05/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	1,510,137.36	1,276,532	1,276,532
03/05/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	251,249.09	212,383	212,383
03/05/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	153,736.77	129,955	129,955
03/05/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	712,648.66	602,408	602,408
03/05/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	1,929,079.06	1,630,667	1,630,667
03/05/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	366,771.41	310,035	310,035
03/05/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	564,356.07	477,055	477,055
04/05/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	19,397.77	16,128	16,128

Form 604
Annexure B - Changes in Relevant Interests

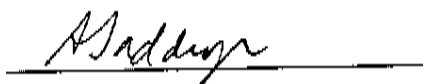
Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change AUD	Class and number of securities affected (Ordinary)	Person's votes affected
05/05/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	152,912.07	124,969	124,969
05/05/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	152,912.07	124,969	124,969
11/05/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	28,834.02	24,677	24,677
10/06/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	397,011.62	347,647	347,647
15/06/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	64,757.36	57,800	57,800
15/06/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	175,076.80	156,267	156,267
15/06/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	480,979.14	429,304	429,304
15/06/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	78,672.36	70,220	70,220
15/06/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	146,664.22	130,907	130,907
23/07/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	6,392.18	5,421	5,421
26/07/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	2,970.53	2,519	2,519
26/07/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	20,173.45	17,107	17,107
26/07/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	1,588.46	1,347	1,347
27/07/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	7,274.29	6,167	6,167
27/07/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	49,391.33	41,873	41,873
27/07/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	3,887.81	3,296	3,296
28/07/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	2,592.90	2,204	2,204
29/07/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	5,494.72	4,669	4,669
30/07/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	8,249.03	6,991	6,991
02/08/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	4,181.98	3,546	3,546
18/08/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	167,433.75	138,375	138,375
18/08/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	167,433.75	138,375	138,375
24/08/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	248,647.55	201,220	201,220
24/08/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	180,773.02	146,292	146,292
24/08/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	32,985.78	26,694	26,694
24/08/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	34,888.75	28,234	28,234
25/08/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	88,006.66	71,620	71,620
25/08/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	88,006.66	71,620	71,620
28/09/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	1,747,922.88	1,324,184	1,324,184
21/10/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	130,944.40	104,280	104,280
21/10/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	89,820.22	71,530	71,530
21/10/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	107,600.93	85,690	85,690
21/10/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	19,689.38	15,680	15,680
21/10/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	21,503.86	17,125	17,125
21/10/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	369,558.79	294,305	294,305
29/10/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	1,513,430.88	1,321,083	1,321,083

Form 604
Annexure B - Changes in Relevant Interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change AUD	Class and number of securities affected (Ordinary)	Person's votes affected
24/11/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	199,553.14	156,707	156,707
01/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	64,876.68	50,292	50,292
02/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Ceasing to have the power to vote or dispose of the securities	N/A	15,119,591	15,119,591

Annexure 'C'

This is Annexure C of 2 pages referred to in Form 604, Notice of change of interests of substantial holder, signed by me and dated 3 December 2010.



3 December 2010

Apnavi Saddington
Company Secretary
Lazard Asset Management Pacific Co
ACN: 064 523 619

Dated

Form 604
Annexure C - Present Relevant Interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary - 629,495	Ordinary - 629,495
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary - 2,187,806	Ordinary - 2,187,806
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary - 1,506,797	Ordinary - 1,506,797
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary - 8,532,618	Ordinary - 8,532,618
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary - 6,626,148	Ordinary - 6,626,148
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary - 990,663	Ordinary - 990,663
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary - 1,321,132	Ordinary - 1,321,132
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary - 240,289	Ordinary - 240,289
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary - 260,058	Ordinary - 260,058
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	HSBC Bank Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	Ordinary - 1,351,226	Ordinary - 1,351,226