

DEXUS Property Group - ASX release

6 December 2010

DEXUS Property Group (ASX: DXS) Head of Office & Retail retires

DEXUS Property Group today announced the retirement of Louise Martin, Head of Office & Retail.

Paul Say, Chief Investment Officer, will assume responsibility for the office division while an executive search is undertaken. Glyn Williams, Head of Retail Property Management, will be appointed Head of Retail.

Louise joined DEXUS in 2005 as Head of Retail and assumed responsibility for the office division in 2008. During this time, Louise established the Group's retail division and led the successful property management internalisation in both the retail and office divisions, which have a combined portfolio value of \$9 billion.

Victor Hoog Antink, CEO said "On behalf of DEXUS and the Board, we thank Louise Martin for her contribution to the Group and in particular her success in shaping the retail and office divisions during her five years with DEXUS. We wish her all the best for the future."

Louise Martin said: "Following a 30 year career in the property industry, I have decided to take retirement and plan to travel extensively. I am proud of what the team at DEXUS has achieved in office and retail during the past five years."

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About DEXUS

DEXUS is one of Australia's leading property groups specialising in owning, managing and developing superior quality office, industrial and retail properties, with total assets under management of \$13.3 billion. In Australia, DEXUS is the number 1 owner/manager of office, number 2 in industrial and, on behalf of third party clients, a leading manager and developer of shopping centres.

DEXUS is committed to being a market leader in Corporate Responsibility and Sustainability and has been recognised for the second year running as one of the Global 100 Most Sustainable Corporations at the World Economic Forum in Davos. www.dexus.com

DEXUS Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for DEXUS Property Group (ASX: DXS)