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YTC TRANCHE 2 SHARE PLACEMENT

YTC Resources Limited ('YTC' or 'Company') is pleased to advise that today 7,020,000 shares, raising $1,755,000, were allotted under Tranche 2 of the share placement announced on 26 October 2010. The placement is the second part of the $10 million capital raising that will be used to aggressively progress the Hera & Nymagee Projects.

YTC's largest and third largest shareholders, Yunnan Tin Aust TDK Resources Pty Ltd ("Yunnan Tin") and Yunnan Tin (YTC) Holdings Pty Ltd ("CYTMG-HK") have each undertaken to subscribe to shares in the Placement (an amount of $1.5 million and $595,000 respectively), to maintain their current percentage interests in the Company. Both of these investments are subject to approval by the Foreign Investment Review Board (FIRB), and Yunnan Tin's investment is subject to Chinese government approval. These approvals have not yet been received and are expected shortly. Once the approvals have been received the shares will be issued to Yunnan Tin and CYTMG-HK.

Today's share issue, along with the issue of shares to Yunnan Tin and CYTMG-HK, was approved at a meeting of shareholders held on the 29th November 2010.

For further details please contact,

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