

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                                        |
|----------------------------------------|
| <b>Name of entity</b> carsales.com Ltd |
| <b>ABN</b> 91 074 444 018              |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                                          |
|----------------------------|------------------------------------------|
| <b>Name of Director</b>    | <b>Patrick Redmond Joseph O'Sullivan</b> |
| <b>Date of last notice</b> | <b>17/09/09 (Appendix 3X)</b>            |

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                     |                                                                                                                                                                                  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                  | Indirect                                                                                                                                                                         |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Indirect Interests are disclosed below                                                                                                                                           |
| <b>Date of change</b>                                                                                                                                               | a) 30.11.10                                                                                                                                                                      |
| <b>No. of securities held prior to change</b>                                                                                                                       | <b>Indirect</b><br><br>187,500 Options – held on trust for ACP Magazines Limited ACN 053 273 546 (ACP), a wholly owned subsidiary of PBL Media Holdings Pty Ltd ACN 122 203 892. |
| <b>Class</b>                                                                                                                                                        | Ordinary                                                                                                                                                                         |
| <b>Number acquired</b>                                                                                                                                              | a) 187,500 ordinary shares                                                                                                                                                       |

+ See chapter 19 for defined terms.

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|                                                                                                           |                                                                |
|-----------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|
| <b>Number disposed</b>                                                                                    | Nil                                                            |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation | a) 93,750 @ \$2.00 per option<br>b) 93,750 @ \$2.15 per option |

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| No. of securities held after change |                                                                                                                                                                                                 |
|-------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                     | <p><b>Indirect</b></p> <p>187,500 Ordinary shares – held on trust for ACP Magazines Limited ACN 053 273 546 (ACP), a wholly owned subsidiary of PBL Media Holdings Pty Ltd ACN 122 203 892.</p> |

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| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | <b>Conversion of options</b> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                             |                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>Detail of contract</b>                                                                                                                                                                   | Not Applicable |
| <b>Nature of interest</b>                                                                                                                                                                   | Not Applicable |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                                     | Not Applicable |
| <b>Date of change</b>                                                                                                                                                                       | Not Applicable |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> | Not Applicable |
| <b>Interest acquired</b>                                                                                                                                                                    | Not Applicable |
| <b>Interest disposed</b>                                                                                                                                                                    | Not Applicable |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>                                                                 | Not Applicable |
| <b>Interest after change</b>                                                                                                                                                                | Not Applicable |

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+ See chapter 19 for defined terms.