



LAZARD ASSET MANAGEMENT PACIFIC CO
LEVEL 39 GATEWAY
1 MACQUARIE PLACE
SYDNEY NSW 2000
PH: 61 2 9251-8300
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FACSIMILE TRANSMISSION

TO: Company Announcements
CC:
COMPANY: ASX
FAX NUMBER: 1300 135 638
DATE: 6 December 2010
FROM: Apnavi Saddington


NO. OF PAGES (INCL. THIS PAGE): 4

MESSAGE:

Re: Speciality Fashion Group Limited
Form 605 Notice of ceasing to be a substantial holder

If you have any queries in relation to any of the content please contact Apnavi Saddington, details above.

Kind regards.


Apnavi Saddington
Company Secretary

15 July 2001

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To: Company Name/Scheme Specialty Fashion Group Limited
 151-163 Wyndham Street
 ALEXANDRIA NSW 2015

ACN/ARSN: 057 569 169

1. Details of substantial holder(1)

Name Lazard Asset Management Pacific Co

ACN/ARSN (if applicable) ACN 064 523 619

The holder ceased to be a
substantial holder on 02/12/2010

The previous notice was given
to the company on 14/04/2010

The previous notice was dated 14/04/2010

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure B					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Lazard Asset Management Pacific Co and its associates listed in Annexure A	In respect of each Associate: Related Body Corporate of Lazard Asset Management Pacific Co

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Lazard Asset Management Pacific Co and its associates listed in Annexure A	Level 39, Gateway 1 Macquarie Place SYDNEY NSW 2000

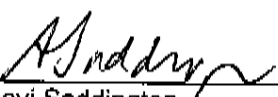
Signature

print name Apnavi Saddington capacity Company Secretary

sign here  date 6 December 2010

Annexure 'A'

This is Annexure A of 1 page referred to in Form 605 Notice of ceasing to be a substantial holder signed by me and dated 6 December 2010.


Apnavi Saddington
Company Secretary

6 December 2010
Dated

Associates of Lazard Asset Management Pacific Co. ACN 064 523 619

Lazard Ltd
Lazard Group LLC
Lazard Frères & Co LLC
Lazard Asset Management LLC
Lazard Brothers & Co., Ltd.
Lazard Asset Management (Canada), Inc.
Lazard Pension Management, Inc
Lazard Asset Management Limited, London
Lazard Japan Asset Management KK
Deutsche Lazard Asset Management Holding GmbH
Lazard Asset Management (Deutschland) GmbH
Lazard Funds Marketing GmbH, Frankfurt
Lazard Alternatives LLC
Lazard Investment Funds Limited, Dublin
Lazard Fund Managers (Ireland) Limited
Lazard Fund Managers Limited, London
Lazard Debt Recovery Management LLC
LAMP Administration Pty Ltd
Lazard Pty Ltd
LCW Private Equity Pty Ltd
Lazard Asset Management (Hong Kong) Limited
Lazard Korea Asset Management Co. Ltd
Lazard Asset Management Securities LLC

Form 605
Annexure B - Changes in Relevant Interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change AUD	Class and number of securities affected (All ordinary securities)	Person's votes affected
20/08/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	146,049.68	117,782	117,782
18/08/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	47,127.44	38,006	38,006
09/09/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	47,475.50	33,370	33,370
09/09/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	42,281.06	29,801	29,801
08/09/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	19,585.15	14,170	14,170
03/05/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	62,890.14	46,097	46,097
03/05/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	14,392.00	10,549	10,549
03/05/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	286,692.64	210,139	210,139
03/05/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	679,862.07	498,323	498,323
03/05/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	383,137.73	280,831	280,831
03/05/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	43,725.82	32,050	32,050
03/05/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	24,412.78	17,894	17,894
29/10/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	541,150.02	540,676	540,676
18/08/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	47,127.44	38,006	38,006
19/04/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	103,705.08	70,071	70,071
09/09/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	47,475.50	33,370	33,370
03/05/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	321,199.88	235,432	235,432
03/05/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	829,865.49	608,272	608,272
03/05/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	81,305.46	59,595	59,595
03/05/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	262,742.35	192,584	192,584
02/12/2010	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Ceasing to have the power to vote or dispose of the securities	N/A	4,762,719	4,762,719