

6 December 2010

BY EMAIL - ORIGINAL IN POST
(Lydia.Isaac@oilsearch.com)

Oil Search Limited
Level 27, Angel Place
123 Pitt Street
Sydney NSW 2000
Australia

Re: Notice of Change in Interests of Substantial Shareholder under Section 671B

Dear Lydia Isaac:

Enclosed is a Notice of Change in Interests of Substantial Shareholder under Section 671B dated 03 December 2010. Please note that a copy of this report has been sent to the Australian Stock Exchange.

Neither the Capital Group Companies, Inc. nor any of its affiliates own shares of your company for its own account. Rather, the shares reported on Form 604 are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up the Capital Group Companies, Inc.

For the purpose of this Notice, an outstanding share balance of 1,312,888,303 shares was used to calculate the percentage of holdings of the relevant share capital. We believe this outstanding share balance is current; however, if this number is not accurate, please contact us as soon as possible so we may make the necessary revisions.

Should you have questions or require additional information, please contact Gina Martinez or Vivien Tan at (213) 615-0469, or send a fax message to (213) 486-9698. Alternatively, you may contact us via e-mail at GRGroup@capgroup.com.

Regards,

Christopher Aquino
Compliance Associate

Form 604**Corporations Act 2001 Section 671B****Notice of change of interests of substantial holder**

To Company Name/Scheme Oil Search Limited

ACN/ARSN

1. Details of substantial holder(1)

Name The Capital Group Companies, Inc.

ACN/ARSN (if applicable) n/a

There was a change in the interests of the substantial holder on 03 December 2010

The previous notice was given to the company on 27 August 2010

The previous notice was dated 26 August 2010

The shares reported were owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital Guardian Trust Company, Capital International Limited, Capital International Sàrl, and Capital International, Inc.) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	122,630,886 shares	9.3734%	137,269,679 shares	10.4555%

The shares being reported under this section are owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital Guardian Trust Company, Capital International Limited, Capital International Sàrl, and Capital International, Inc.) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27 August 2010 - 3 December 2010	The Capital Group Companies, Inc.	Acquisition of shares	Average price of 6.64 AUD	14,638,793 Ordinary Shares	14,638,793

See Annexure A dated 26 August 2010

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
		none			
See Annexure A dated 03 December 2010 (copy attached)					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55 th Floor Los Angeles, CA 90071

Signature

print name: Katherine H. Newhall

Capacity: Counsel

sign here _____

date

06 December 2010

Annexure “A”

This is the Annexure of 5 pages marked Annexure “A” referred to in Form 604 signed by this corporation dated 3 December 2010.

The Capital Group Companies, Inc.

By:

Katherine H. Newhall
Counsel

Australia Annexure
Oil Search Limited
3 December 2010

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	44000300	2,581,982	
	44000500	133,603	
	44001300	146,997	
	44002000	195,474	
	44022900	582,876	
	44023900	78,072	
	44025900	514,424	
	44028100	224,876	
	44028600	217,489	
	44029700	384,282	
	44032100	154,256	
	44036500	6,173,130	
	44036900	422,535	
	44038900	343,936	
	44039600	25,429	
	44040900	302,262	
	44042100	4,040	
	44043000	48,854	
	44043700	55,815	
	44044000	36,445	
	44044700	85,831	
	44045900	571,049	
	44255000	921,976	
	44255500	243,955	
	44257000	61,711	
	44257100	142,267	
	44257600	56,361	
	44257800	26,345	
	44259200	59,817	
	44259300	8,856	
	44263800	48,957	
	44267200	326,244	
	44268600	45,882	
	44269700	25,173	
	44271500	35,021	
	44273000	89,489	
	44273400	27,999	
	44278600	54,936	
	44279100	97,511	
	44283000	28,473	
	44283900	251,347	

Australia Annexure
Oil Search Limited
3 December 2010

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	44288500	113,168	
	44295500	434,149	
	44302000	3,045	
	44302200	124,133	
	44304500	115,594	
	44308600	159,729	
	44315000	283,293	
	44316900	142,543	
	44317300	6,308	
	44318100	15,463	
	44318300	117,790	
	44323800	3,252	
	44331200	156,944	
	44336000	406,829	
	44336100	75,709	
	44343000	82,601	
	44344600	231,192	
	44344800	123,217	
	44347400	160,215	
	44348800	15,762	
	44351800	147,039	
	44352100	81,703	
	44352200	16,883	
	44352400	31,125	
	44353000	186,188	
	44356900	61,029	
	44357100	224,945	
	44358800	362,889	
	44359200	235,386	
	44359700	28,873	
	44359800	464,237	
	44364600	16,919	
	44364900	62,995	
	44368900	10,645	
	44370400	269,041	
	44370700	38,696	
	44372500	122,942	
	44373600	226,704	
	44373700	29,511	
	44373900	46,609	
	44375500	174,076	

Australia Annexure
Oil Search Limited
3 December 2010

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	44376300	418,671	
	44376400	37,500	
	44376700	424,608	
	44377300	27,003	
	44377400	149,340	
	44378200	298,413	
	44378300	48,376	
	44378900	515,447	
	44940300	1,035,303	
	44941300	311,336	
	44950900	95,937	
	44951300	36,867	
	44951600	13,687	
		24,857,836	
Capital International Limited	43051100	135,788	
	43051500	61,110	
	43053900	89,535	
	43057200	29,975	
	43057600	45,404	
	43060800	114,567	
	43355500	21,550	
	43356100	285,852	
	43404900	31,011	
	43417700	2,728,924	
	43419300	472,563	
	43426300	1,746,389	
	43426800	528,019	
	43426900	1,047,711	
	43427100	761,186	
	43445200	265,450	
	43451200	82,201	
	43463000	315,708	
	43465300	22,240	
	43487500	104,859	
	43487700	46,994	
	43487800	69,521	
	43506400	14,092	
	43558600	442,117	
	43564200	60,968	

Australia Annexure
Oil Search Limited
3 December 2010

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital International Limited	43565400	201,697	
	43570200	89,991	
	43570300	34,930	
	43583100	3,406,607	
		13,256,959	
Capital International Sàrl	45415100	176,387	
	45415200	868,309	
	45426000	1,650,108	
	45500200	164,480	
	45500300	68,468	
	45503100	26,649	
	45503200	23,196	
	45503300	62,251	
	45508200	21,496	
	45515100	97,935	
	45516200	24,896	
	45517600	42,068	
	45520900	76,842	
	45521100	27,841	
	45522000	67,524	
	45530000	68,091	
	45589000	18,726	
	45590100	616,583	
	45590400	135,874	
		4,237,724	
Capital International, Inc.	46000015	6,866,238	
	46052600	586,325	
	46055500	82,989	
	46056600	49,777	
	46056800	45,075	
	46059100	3,582,021	
	46060000	43,394	
	46060700	241,373	
	46438800	158,321	
	46452300	1,024,004	
	46453700	15,964	
	46456000	258,004	

Australia Annexure
Oil Search Limited
3 December 2010

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital International, Inc.	46458500	27,806	
	46459500	163,006	
	46480300	340,688	
	46520100	199,520	
	46520500	326,546	
	46523400	689,873	
	46600000	494,503	
	46600100	47,733	
	46601800	185,030	
	46602000	45,848	
	46602100	227,204	
	46608900	445,918	
		16,147,160	
Capital Research and Management Company	11000007	31,865,000	
	11000016	19,000,000	
	11000034	2,750,000	
	11000036	14,450,000	
	11000073	760,000	
	11000076	2,465,000	
	11000077	6,960,000	
	11000813	520,000	
		78,770,000	
GRAND TOTAL		137,269,679	

Nominee List**Oil Search Limited****03 December 2010****Nominee Name**

ANZ Nominees
Level 25, Collins Street
GPO Box 2842 AA
Melbourne 3001 VIC

43060800	114,567
44364900	62,995
44372500	122,942
45503100	26,649
46056800	45,075
46452300	1,024,004

Total Shares: 1,396,232

ANZ Nominees Limited (Melbourne)
GPO Box 2842AA
Melbourne, Victoria 3001
Australia

43451200	82,201
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Total Shares: 82,201

Australia & New Zealand Banking Grp Ltd
35, Elisabeth Street
PO Box 2842AA
Melbourne VIC 3000

43404900	31,011
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Total Shares: 31,011

Bankers Trust Australia
Level 9, The Chifley Tower
2, Chifley Square
Sydney NSW 2000, Australia

43051100	135,788
43057200	29,975
44036900	422,535
44040900	302,262
44263800	48,957
44268600	45,882
44269700	25,173
44283900	251,347
46456000	258,004

Total Shares: 1,519,923

Nominee List**Oil Search Limited****03 December 2010****Nominee Name**

Brown Bros.
One Mellon Bank Center
Pittsburgh, PA 15258

45530000	68,091
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Total Shares: 68,091

Chase Manhattan Bank Australia Limited
Level 36 World Trade Centre
Jamison Street
Sydney, NSW 2000 Australia

11000007	31,865,000
11000016	19,000,000
11000036	14,450,000
11000076	2,465,000
43053900	89,535
44000300	2,581,982
44000500	133,603
44001300	146,997
44002000	195,474
44022900	582,876
44028600	217,489
44036500	6,173,130
44043000	48,854
44255000	921,976
44255500	243,955
44257000	61,711
44288500	113,168
44352400	31,125
44359200	235,386
45500200	164,480
45500300	68,468

Total Shares: 79,790,209

Chase Manhattan Nominee Ltd.
Australia

43417700	2,728,924
44257800	26,345
44259200	59,817
44259300	8,856
44352100	81,703
44352200	16,883

Nominee List**Oil Search Limited****03 December 2010****Nominee Name**

44376300	418,671
44940300	1,035,303
44950900	95,937
44951300	36,867
45590100	616,583

Total Shares: 5,125,889

Citibank Australia

46056600	49,777
46602100	227,204

Total Shares: 276,981

Citibank N.A. (Sing)
UIC Building, #01-00
5 Shenton Way
Singapore 0106

46060000	43,394
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Total Shares: 43,394

**Citibank NA
Toronto**

46600000	494,503
46600100	47,733

Total Shares: 542,236

Citicorp Nominees PTY Ltd
Level 26, Mitre 502-30
101 Collins Street
Melbourne, Victoria 3000

43426300	1,746,389
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Total Shares: 1,746,389

Commonwealth Bank of Australia
Level 7, Bank House, 309-315 George St.
Sydney NSW 2000
Australia

44267200	326,244
44278600	54,936
44304500	115,594
44318300	117,790

Nominee List**Oil Search Limited****03 December 2010****Nominee Name**

Total Shares: 614,564

DBS Nominees Pte. Ltd.
6 Shenton Way
Singapore
0106

11000073	760,000
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Total Shares: 760,000

HSBC
2 Leboh Ampang
50100 Kuala Lumpur, Malaysia

43356100	285,852
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Total Shares: 285,852

HSBC Bank plc
Securities Services, Mariner House
Pepys Street
London EC3N 4DA

46608900	445,918
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Total Shares: 445,918

Investors Bank & Trust Co.

44368900	10,645
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Total Shares: 10,645

JP Morgan Chase Bank

11000034	2,750,000
44257600	56,361
44941300	311,336
44951600	13,687
45517600	42,068
45589000	18,726
45590400	135,874
46000015	6,866,238
46052600	586,325
46059100	3,582,021
46438800	158,321
46523400	689,873
46601800	185,030

Nominee List**Oil Search Limited****03 December 2010****Nominee Name**

Total Shares: 15,395,860

KAS UK
Kass Associate
P.O Box 178
1000 AD Amsterdam

43463000	315,708
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Total Shares: 315,708

Mellon Bank N.A.
London Branch
London
United Kingdom

44042100	4,040
44356900	61,029
44377300	27,003

Total Shares: 92,072

National Australian Bank LTD.
271 Collins St.
5th Floor South
Melbourne, Victoria 3000

43419300	472,563
43426800	528,019
43465300	22,240
43506400	14,092
43564200	60,968
43570300	34,930
44025900	514,424
44028100	224,876
44032100	154,256
44043700	55,815
44044000	36,445
44257100	142,267
44273400	27,999
44279100	97,511
44295500	434,149
44302200	124,133
44331200	156,944
44344600	231,192
44344800	123,217
44347400	160,215

Nominee List

Oil Search Limited

03 December 2010

Nominee Name

44353000	186,188
44373600	226,704
44373700	29,511
44373900	46,609
44375500	174,076
45503200	23,196
45515100	97,935
45520900	76,842
45521100	27,841
45522000	67,524
46458500	27,806
46459500	163,006
46520500	326,546

Total Shares:	5,090,039
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National Nominees

82 Pitt Street

Sydney, NSW 2000

Australia

44315000	283,293
44343000	82,601

Total Shares:	365,894
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Northern Trust

c/o NorTrust Nominees Limited

155 Bishopsgate

London EC2M 3XS

43426900	1,047,711
44376400	37,500
44377400	149,340
44378200	298,413
44378300	48,376

Total Shares:	1,581,340
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State Street Australia Limited

Australia

46453700	15,964
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Total Shares:	15,964
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State Street Bank & Trust Co.

Nominee List**Oil Search Limited****03 December 2010****Nominee Name**

46480300	340,688
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Total Shares:	340,688
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Westpac Banking Corp

43051500	61,110
43427100	761,186
43487500	104,859
44023900	78,072
44029700	384,282
44359700	28,873
45415100	176,387
45508200	21,496
45516200	24,896

Total Shares:	1,641,161
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Westpac Custodian Nominees

50 Pitt Street, 8th Floor

Sydney, NSW 2000

Australia

11000077	6,960,000
11000813	520,000
43057600	45,404
43355500	21,550
43445200	265,450
43487700	46,994
43487800	69,521
43558600	442,117
43565400	201,697
43570200	89,991
43583100	3,406,607
44038900	343,936
44039600	25,429
44044700	85,831
44045900	571,049
44271500	35,021
44273000	89,489
44283000	28,473
44302000	3,045
44308600	159,729
44316900	142,543
44317300	6,308

Nominee List

Oil Search Limited

03 December 2010

Nominee Name

44318100	15,463
44323800	3,252
44336000	406,829
44336100	75,709
44348800	15,762
44351800	147,039
44357100	224,945
44358800	362,889
44359800	464,237
44364600	16,919
44370400	269,041
44370700	38,696
44376700	424,608
44378900	515,447
45415200	868,309
45426000	1,650,108
45503300	62,251
46055500	82,989
46060700	241,373
46520100	199,520
46602000	45,848

Total Shares:	19,691,418
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