

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

*Sections 23 and 24, Securities Markets Act 1988*

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 2 December 2010

To: New Zealand Stock Exchange

And: Telecom Corporation of New Zealand Limited

Date this disclosure made: 6 December 2010

Date last disclosure made: 8 December 2009

**Substantial security holder(s) giving disclosure**

Name(s): Lazard Asset Management Pacific Co and its related bodies corporate listed in Annexure A

Contact details: Apnavi Saddington (Company Secretary) + 61 2 8274 1400  
apnavi.saddington@lazard.com

**Summary of substantial holding to which disclosure relates**

Class of listed voting securities: Ordinary shares in Telecom Corporation of New Zealand Limited

Summary for: Lazard Asset Management Pacific Co

For **this** disclosure,—

- (a) total number held in class: 96,611,858
- (b) total in class: 1,924,581,727
- (c) total percentage held in class: 5.02%

For **last** disclosure,—

- (a) total number held in class: 137,081,673
- (b) total in class: [number] 1,894,352,221
- (c) total percentage held in class: 7.24%

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure under the instructions to this form: See Annexure B

**Details of relevant interests in substantial holding after relevant event**

Details for: Lazard Asset Management Pacific Co

Nature of relevant interest(s): Lazard Asset Management Pacific Co is the fund manager and has the power to acquire or dispose of, or to control the acquisition or disposition of, the security pursuant to an investment management contract

For that relevant interest,—

- (a) number held in class: 96,611,858
- (b) percentage held in class: 5.02%
- (c) current registered holder(s) of securities: See below

| Registered holder of securities       | Class and number of securities | Percentage Held |
|---------------------------------------|--------------------------------|-----------------|
| Bank of New York Mellon               | Ordinary - 21,288,398          | 1.106           |
| National Australia Bank Ltd           | Ordinary - 1,299,081           | 0.067           |
| State Street Australia Ltd            | Ordinary - 6,858,527           | 0.356           |
| State Street Australia Ltd            | Ordinary - 3,140,957           | 0.163           |
| JP Morgan Chase Ltd                   | Ordinary - 2,536,942           | 0.132           |
| State Street Australia Ltd            | Ordinary - 1,554,344           | 0.081           |
| Citibank Pty Ltd                      | Ordinary - 7,624,109           | 0.396           |
| JP Morgan Chase Ltd                   | Ordinary - 18,831,952          | 0.978           |
| National Australia Bank Ltd           | Ordinary - 13,985,559          | 0.727           |
| National Australia Bank Ltd           | Ordinary - 2,398,778           | 0.125           |
| National Australia Bank Ltd           | Ordinary - 3,211,410           | 0.167           |
| National Australia Bank Ltd           | Ordinary - 584,009             | 0.030           |
| National Australia Bank Ltd           | Ordinary - 631,950             | 0.033           |
| HSBC Custody Nominees (Australia) Ltd | Ordinary - 2,848,025           | 0.148           |
| RBC Dexia                             | Ordinary - 609,717             | 0.032           |
| Marshall and Ils Bank                 | Ordinary - 283,609             | 0.015           |
| State Street Master                   | Ordinary - 640,305             | 0.033           |
| State Street                          | Ordinary - 314,330             | 0.016           |
| RBC Dexia                             | Ordinary - 153,227             | 0.008           |
| Brown Brothers Harriman               | Ordinary - 880,471             | 0.046           |

|                        |                      |       |
|------------------------|----------------------|-------|
| BNP Paribas            | Ordinary - 274,333   | 0.014 |
| UBS                    | Ordinary - 107,530   | 0.006 |
| State Street Boston    | Ordinary - 1,221,623 | 0.063 |
| State Street Boston    | Ordinary - 404,278   | 0.021 |
| State Street           | Ordinary - 2,422,442 | 0.126 |
| State Street Australia | Ordinary - 1,599,102 | 0.083 |
| State Street Master    | Ordinary - 29,518    | 0.002 |
| State Street Master    | Ordinary - 310,606   | 0.016 |
| Sumitomo Trust         | Ordinary - 222,137   | 0.012 |
| Union Bank             | Ordinary - 252,717   | 0.013 |
| JP Morgan Chase        | Ordinary - 83,265    | 0.004 |
| Lazard Freres & Co     | Ordinary - 8,607     | 0.000 |

(d) registered holder(s) of securities once transfers registered: N/A

**Additional information**

Nature of connection between substantial security holders: Related bodies corporate of Lazard Asset Management Pacific Co. See Annexure A

Address(es) of substantial security holder(s): c/o Lazard Asset Management Pacific Co Level 39, Gateway Building, 1 Macquarie Place, Sydney NSW 2000 Australia

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: N/A

**Declaration**

I, Apnavi Saddington, (Company Secretary) declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

**Annexure 'A'**  
**to Disclosure of movement of 1% or more in substantial holding or change in nature of  
relevant interest or both  
dated 6 December 2010  
by Lazard Asset Management Pacific Co**

**Details of related bodies corporate. These related bodies corporate are deemed to have the same relevant interests as Lazard Asset Management Pacific Co.**

| Name of entity                                | Address  |
|---|--|
| Lazard Asset Management LLC (US)              | 30 Rockefeller Plaza<br>New York NY 10020 USA  |
| Lazard Asset Management Limited, London       | 50 Stratton Street<br>London W1J 8LL United Kingdom                                      |
| Lazard Japan Asset Management KK              | ATT Annex 7 <sup>th</sup> Floor, 2-11-7 Akasaka<br>Minato-Ku Tokyo 107-00752 Japan       |
| LAMP Administration Pty Ltd                   | Level 39, Gateway, 1 Macquarie Place<br>Sydney NSW Australia                             |
| Lazard Pty Ltd                                | Level 44, Gateway, 1 Macquarie Place<br>Sydney NSW Australia                             |
| LCW Private Equity Pty Ltd                    | Level 44, Gateway, 1 Macquarie Place<br>Sydney NSW Australia                             |
| Lazard Korea Asset Management Co Ltd          | 10F Seoul Finance Center, Taepyeongno-<br>1ga, Jung-gu, Seoul 100-768 Korea              |
| Lazard Asset Management (Hong Kong) Ltd       | Level 8, Two Exchange Square<br>Central. HK Hong Kong                                    |
| Lazard Asset Management (Deutschland)<br>GmbH | z. Hd. Herrn Werner Krämer<br>Alte Mainzer Gasse 37<br>D-60311 Frankfurt am Main Germany |

**Annexure 'B'**  
**to Disclosure of movement of 1% or more in substantial holding**  
**or change in nature of relevant interest or both**  
**dated 6 December 2010**  
**by Lazard Asset Management Pacific Co**

| Transaction Date | Nature of Transaction. | Name of Substantial Security Holder  | Consideration NZD | Number of Securities. |
|------------------|------------------------|--|-------------------|-----------------------|
| 07/12/2009       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 453,618.41        | 191,132               |
| 07/12/2009       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 154,133.24        | 64,944                |
| 07/12/2009       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 148,544.06        | 62,589                |
| 29/12/2009       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 44,390.15         | 17,610                |
| 04/01/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 23.10             | 9                     |
| 05/01/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 2,050,933.84      | 800,000               |
| 05/01/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 178,842.21        | 69,369                |
| 06/01/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 804,177.47        | 310,915               |
| 13/01/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 189,761.75        | 74,600                |
| 13/01/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 651,577.43        | 257,816               |
| 18/01/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 101,359.05        | 40,447                |
| 04/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 712,413.47        | 299,991               |
| 15/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 169,274.43        | 72,890                |
| 15/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 7,457.36          | 3,211                 |
| 15/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 7,743.01          | 3,334                 |
| 15/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 12,260.18         | 5,279                 |
| 15/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 19,557.30         | 8,421                 |
| 15/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 323,630.13        | 139,349               |
| 15/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 47,289.58         | 20,362                |
| 15/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 153,662.14        | 66,164                |
| 15/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 103,722.64        | 44,661                |
| 15/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 26,338.83         | 11,341                |
| 15/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 63,704.62         | 27,430                |
| 15/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 11,085.03         | 4,773                 |
| 15/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 2,645.26          | 1,139                 |
| 15/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 31,401.74         | 13,521                |
| 15/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 20,460.71         | 8,810                 |
| 15/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 48,234.83         | 20,769                |
| 15/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 34,634.59         | 14,913                |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 1,180,900.69      | 506,994               |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 36,315.59         | 15,629                |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 52,031.19         | 22,334                |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 1,601.28          | 689                   |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 54,032.39         | 23,193                |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 1,661.70          | 715                   |

| Transaction Date | Nature of Transaction. | Name of Substantial Security Holder  | Consideration NZD | Number of Securities. |
|------------------|------------------------|--|-------------------|-----------------------|
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 85,534.40         | 36,715                |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 2,630.84          | 1,132                 |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 136,451.98        | 58,571                |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 4,197.26          | 1,806                 |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 2,258,075.30      | 969,262               |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 69,443.11         | 29,880                |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 329,948.65        | 141,628               |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 10,146.87         | 4,366                 |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 1,072,151.40      | 460,213               |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 32,971.53         | 14,187                |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 723,707.39        | 310,646               |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 22,255.27         | 9,576                 |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 183,772.55        | 78,883                |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 5,652.13          | 2,432                 |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 444,475.98        | 190,788               |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 13,670.16         | 5,882                 |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 77,343.20         | 33,199                |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 2,377.53          | 1,023                 |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 18,455.77         | 7,922                 |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 567.08            | 244                   |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 219,090.57        | 94,043                |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 6,237.47          | 2,899                 |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 142,765.43        | 61,281                |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 4,390.17          | 1,889                 |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 336,541.66        | 144,458               |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 10,349.07         | 4,453                 |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 241,660.57        | 103,731               |
| 16/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 7,432.36          | 3,198                 |
| 17/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 511,262.21        | 218,810               |
| 17/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 22,526.58         | 9,639                 |
| 17/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 23,391.27         | 10,009                |
| 17/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 37,032.48         | 15,846                |
| 17/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 59,077.65         | 25,279                |
| 17/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 977,619.27        | 418,318               |
| 17/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 142,850.61        | 61,125                |
| 17/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 464,182.09        | 198,621               |
| 17/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 313,324.84        | 134,070               |
| 17/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 79,563.99         | 34,045                |

| Transaction Date | Nature of Transaction. | Name of Substantial Security Holder  | Consideration NZD | Number of Securities. |
|------------------|------------------------|--|-------------------|-----------------------|
| 17/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 192,432.90        | 82,341                |
| 17/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 33,484.89         | 14,328                |
| 17/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 7,990.30          | 3,419                 |
| 17/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 94,852.80         | 40,587                |
| 17/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 61,809.62         | 25,448                |
| 17/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 145,704.11        | 62,346                |
| 17/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 104,626.24        | 44,769                |
| 18/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 182,350.01        | 78,147                |
| 18/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 8,343.66          | 3,575                 |
| 18/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 13,207.47         | 5,659                 |
| 18/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 21,070.34         | 9,028                 |
| 18/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 348,678.30        | 149,398               |
| 18/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 50,948.80         | 21,830                |
| 18/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 165,556.73        | 70,936                |
| 18/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 111,751.26        | 47,882                |
| 18/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 28,377.74         | 12,159                |
| 18/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 68,635.00         | 29,408                |
| 18/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 11,942.52         | 5,117                 |
| 18/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 2,849.68          | 1,221                 |
| 18/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 33,832.06         | 14,496                |
| 18/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 22,045.91         | 9,446                 |
| 18/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 51,966.36         | 22,266                |
| 18/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 37,316.55         | 15,989                |
| 24/02/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 1,369,538.07      | 623,054               |
| 01/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 177.14            | 80                    |
| 01/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 6.64              | 3                     |
| 02/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 4.4               | 2                     |
| 10/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 212,377.04        | 96,135                |
| 12/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 1,025,678.67      | 463,533               |
| 12/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 45,613.45         | 20,614                |
| 12/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 292,743.48        | 132,299               |
| 12/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 147,835.47        | 66,811                |
| 12/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 116,593.77        | 52,692                |
| 12/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 67,749.72         | 30,618                |
| 12/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 2,174,456.58      | 982,698               |
| 12/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 368,359.49        | 166,472               |
| 12/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 817,798.25        | 369,586               |
| 12/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 575,883.66        | 260,258               |

| Transaction Date | Nature of Transaction. | Name of Substantial Security Holder  | Consideration NZD | Number of Securities. |
|------------------|------------------------|--|-------------------|-----------------------|
| 12/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 185,582.62        | 83,870                |
| 12/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 408,303.90        | 184,524               |
| 12/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 68,807.41         | 31,096                |
| 12/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 112,458.16        | 50,823                |
| 12/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 147,654.02        | 66,729                |
| 12/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 132,490.11        | 59,876                |
| 12/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 594,273.75        | 268,569               |
| 12/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 165,887.01        | 74,969                |
| 12/03/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 33,906.71         | 15,117                |
| 15/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 207,342.67        | 92,600                |
| 22/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 476,271.31        | 222,208               |
| 22/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 39,194.85         | 18,283                |
| 22/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 117,865.35        | 54,980                |
| 22/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 53,980.53         | 25,180                |
| 22/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 63,235.26         | 29,497                |
| 22/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 1,185,361.39      | 552,929               |
| 22/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 171,147.01        | 79,834                |
| 22/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 780,539.58        | 364,094               |
| 22/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 597,535.30        | 278,729               |
| 22/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 128,397.77        | 59,893                |
| 22/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 281,174.66        | 131,158               |
| 22/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 47,129.00         | 21,984                |
| 22/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 77,583.61         | 36,190                |
| 22/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 153,450.06        | 71,579                |
| 22/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 85,333.40         | 39,805                |
| 22/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 278,593.56        | 129,954               |
| 22/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 72,252.03         | 33,703                |
| 30/03/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 646,715.78        | 299,195               |
| 06/04/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 113,245.92        | 50,427                |
| 06/04/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 2,499,022.22      | 1,148,035             |
| 08/04/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 275,209.54        | 122,800               |
| 12/04/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 920,840.13        | 417,922               |
| 12/04/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 2,056,389.66      | 936,453               |
| 15/04/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 919,672.73        | 410,594               |
| 16/04/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 61,850.11         | 28,332                |
| 23/04/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 278,189.18        | 125,900               |
| 03/05/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 3,796,787.71      | 1,763,193             |
| 03/05/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 11,153,261.08     | 5,179,471             |



| Transaction Date | Nature of Transaction. | Name of Substantial Security Holder  | Consideration NZD | Number of Securities. |
|------------------|------------------------|--|-------------------|-----------------------|
| 03/05/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 1,879,406.61      | 872,779               |
| 03/05/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 3,072,040.25      | 1,426,627             |
| 04/05/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 142,188.29        | 64,829                |
| 04/05/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 341,656.35        | 155,774               |
| 04/05/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 2,245,225.79      | 1,023,683             |
| 04/05/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 1,043,171.12      | 475,621               |
| 04/05/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 452,879.89        | 206,485               |
| 04/05/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 180,818.58        | 82,442                |
| 05/05/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 903,828.02        | 419,633               |
| 05/05/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 267,273.73        | 123,676               |
| 06/05/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 774.23            | 357                   |
| 06/05/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 94,502.00         | 43,566                |
| 06/05/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 45,376.84         | 20,919                |
| 06/05/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 69,140.07         | 31,874                |
| 11/05/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 796,352.24        | 380,531               |
| 20/05/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 300,016.66        | 64,539                |
| 25/05/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 823,261.44        | 421,089               |
| 25/05/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 7,544.63          | 3,848                 |
| 26/05/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 99,156.77         | 52,255                |
| 28/05/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 219,652.96        | 116,857               |
| 01/06/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 87,160.85         | 46,063                |
| 01/06/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 35,902.78         | 18,974                |
| 01/06/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 43,337.28         | 22,903                |
| 01/06/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 70,341.00         | 37,174                |
| 02/06/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 171,645.25        | 92,450                |
| 10/06/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 2,001,393.01      | 1,053,092             |
| 10/06/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 4,605.53          | 2,470                 |
| 17/06/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 18,135.93         | 9,550                 |
| 24/06/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 856,711.46        | 442,535               |
| 24/06/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 102,566.36        | 52,359                |
| 24/06/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 74,826.28         | 38,198                |
| 24/06/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 606,957.21        | 309,845               |
| 24/06/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 288,903.36        | 147,482               |
| 24/06/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 84,779.49         | 43,279                |
| 24/06/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 229,370.25        | 117,091               |
| 24/06/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 41,895.13         | 21,387                |
| 24/06/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 68,289.40         | 34,861                |
| 24/06/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 480,527.46        | 245,304               |

| Transaction Date | Nature of Transaction. | Name of Substantial Security Holder  | Consideration NZD | Number of Securities. |
|------------------|------------------------|--|-------------------|-----------------------|
| 21/07/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 72,576.27         | 37,200                |
| 26/07/2010       | Sell                   | Lazard Assét Management Pacific Co and its Associates Listed in Annexure A | 249,160.34        | 126,886               |
| 28/07/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 104,912.43        | 53,500                |
| 12/08/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 56,013.72         | 9,334                 |
| 18/08/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 75,047.61         | 35,890                |
| 18/08/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 660,571.11        | 316,646               |
| 18/08/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 660,571.11        | 316,646               |
| 19/08/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 72,106.76         | 34,418                |
| 20/08/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 1,842,871.60      | 875,419               |
| 24/08/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 940,854.76        | 459,382               |
| 24/08/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 4,701.22          | 2,289                 |
| 08/09/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 120,162.87        | 56,543                |
| 17/09/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 19,655.17         | 9,500                 |
| 17/09/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 362,272.73        | 171,983               |
| 17/09/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 123,974.82        | 58,855                |
| 17/09/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 24,979,522.92     | 12,125,982            |
| 21/09/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 2,167,408.23      | 1,051,000             |
| 21/09/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 166,127.41        | 80,557                |
| 21/09/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 647,494.15        | 312,100               |
| 21/09/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 316,868.48        | 153,653               |
| 21/09/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 371,631.12        | 180,208               |
| 21/09/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 169,569.28        | 82,226                |
| 21/09/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 4,627,526.93      | 2,243,987             |
| 21/09/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 781,887.89        | 379,146               |
| 21/09/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 1,801,400.83      | 873,519               |
| 21/09/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 1,549,688.64      | 751,461               |
| 21/09/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 266,448.91        | 129,204               |
| 21/09/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 339,843.83        | 164,794               |
| 21/09/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 61,497.89         | 29,821                |
| 21/09/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 69,394.18         | 33,650                |
| 21/09/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 322,172.56        | 156,225               |
| 24/09/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 114,143.04        | 56,200                |
| 27/09/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 1,808,765.96      | 887,512               |
| 28/09/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 17,637.16         | 8,607                 |
| 28/09/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 5,264,664.72      | 2,580,718             |
| 28/09/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 17,637.16         | 8,607                 |
| 13/10/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 621,137.27        | 304,862               |
| 14/10/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 294,747.97        | 143,444               |

| Transaction Date | Nature of Transaction. | Name of Substantial Security Holder  | Consideration NZD | Number of Securities. |
|------------------|------------------------|--|-------------------|-----------------------|
| 15/10/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 51,648.81         | 24,700                |
| 30/04/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 7,158,265.80      | 3,298,740             |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 1,399,197.14      | 648,316               |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 129,133.15        | 59,959                |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 71,234.46         | 33,013                |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 6,574.95          | 3,054                 |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 289,667.66        | 134,244               |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 26,732.55         | 12,417                |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 168,265.06        | 77,981                |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 15,528.86         | 7,213                 |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 131,496.67        | 60,941                |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 12,135.90         | 5,637                 |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 4,912,234.35      | 2,276,533             |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 453,349.13        | 210,576               |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 525,337.12        | 243,463               |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 48,483.32         | 22,520                |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 1,397,658.75      | 647,733               |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 128,991.01        | 59,915                |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 934,739.46        | 433,197               |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 86,266.71         | 40,070                |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 168,344.90        | 78,018                |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 15,535.32         | 7,216                 |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 226,427.75        | 104,936               |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 20,896.04         | 9,706                 |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 41,058.05         | 19,028                |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 3,789.11          | 1,760                 |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 43,882.56         | 20,337                |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 4,049.61          | 1,881                 |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 188,170.48        | 87,206                |
| 10/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 17,365.30         | 8,066                 |
| 12/11/2010       | Sell                   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 506,365.11        | 234,163               |
| 15/11/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 304,377.72        | 139,100               |
| 16/11/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 1,348,397.80      | 609,717               |
| 16/11/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 627,205.33        | 283,609               |
| 16/11/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 1,416,043.60      | 640,305               |
| 16/11/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 359,879.71        | 162,730               |
| 16/11/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 338,863.69        | 153,227               |
| 16/11/2010       | Buy                    | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 606,691.33        | 274,333               |

| Transaction Date | Nature of Transaction.   | Name of Substantial Security Holder  | Consideration NZD | Number of Securities. |
|------------------|--|--|-------------------|-----------------------|
| 16/11/2010       | Buy  | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 237,804.12        | 107,530               |
| 16/11/2010       | Buy  | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 1,344,803.82      | 610,770               |
| 16/11/2010       | Buy  | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 902,276.02        | 409,787               |
| 16/11/2010       | Buy  | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 2,342,138.88      | 1,063,730             |
| 16/11/2010       | Buy  | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 3,520,930.09      | 1,599,102             |
| 16/11/2010       | Buy  | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 61,576.02         | 27,966                |
| 16/11/2010       | Buy  | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 683,897.60        | 310,606               |
| 16/11/2010       | Buy  | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 482,567.88        | 218,207               |
| 16/11/2010       | Buy  | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 558,887.23        | 252,717               |
| 16/11/2010       | Buy  | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 184,141.73        | 83,265                |
| 22/11/2010       | Buy  | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 3,338.47          | 1,552                 |
| 24/11/2010       | Sell   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 1,078,493.70      | 491,259               |
| 24/11/2010       | Sell   | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 11,893.49         | 5,509                 |
| 01/12/2010       | Buy  | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 2,391,986.79      | 1,107,762             |
| 01/12/2010       | Buy  | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | 8,532.36          | 3,930                 |
| 02/12/2010       | Ceasing to have the power to vote or dispose of the securities | Lazard Asset Management Pacific Co and its Associates Listed in Annexure A | N/A               | 42,728,071            |