asx release

transurban

7 December 2010

TCL distribution for six months ended 31 December 2010

A distribution of 13.0 cents per stapled security will be paid in respect of the six months ended 31 December 2010.

It is anticipated that the tax deferred component of the distribution will be minimal. The extent to which distributions paid in FY11 are tax deferred will be confirmed in Tax Statements to be issued with the final distribution in August 2011.

The key dates for the distribution are:

Securities trade "ex distribution"	23 December 2010
Record Date	31 December 2010
Payment Date	15 February 2011

The Distribution Reinvestment Plan (**DRP**) will operate again for this distribution payment. No discount will be applied when determining the price at which stapled securities will be issued under the DRP for this distribution.

The Directors have determined that the DRP pricing period in relation to this distribution will be the period of 10 trading days, commencing on 5 January 2011.

Consistent with the expectation of continuing free cash flow growth for the Transurban Group, the Board expects Transurban's distributions to total at least 26.0 cents in FY11. This is based on the level of free cash that is expected to be generated by the business, less an allowance for maintenance capital expenditure.

E. Mildwater

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