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LATEST NYMAGEE RESULTS EXTEND HIGH GRADE COPPER MINERALISATION TO OVER 300M

YTC Resources Limited ("YTC" or "the Company") is pleased to announce that the most recent drilling results from beneath the historic Nymagee Copper Mine have now extended high grade copper mineralisation to over 300m in strike.

Holes NMD004 and NMD004W1 were drilled as a parent and wedge hole approximately 80m north of the deepest mine levels in the historic mine (8 Level) to test the northern extremities of the Nymagee Main Lode. Hole NMD004W1 intersected massive and semi massive sulphide mineralisation and returned results of:

- **NMD004W1: 5.5m @ 2.7% Cu and 21.2 g/t Ag from 392m**

The parent hole, NMD004 intersected lead-zinc mineralisation, which appears to form a halo around the high grade copper mineralisation:

- **NMD004: 2.0m @ 0.3% Cu, 1.7% Pb and 6.6% Zn Ag from 426m**

Hole NMD005, drilled to test for the southern extremities of the Nymagee Main Lode, 150m south of the 7 Level workings, did not return any significant results.

These results are presented, together with other results received to date from Nymagee, on a long section with this release.

Encouragingly, the parent hole, NMD004, recorded the **strongest results to date** from the **footwall copper zones,** with some intervals now recording >1% Cu. The footwall copper zones have been observed in all drill holes completed to date at Nymagee. YTC believes that, consistent with the CSA model, these footwall zones have potential to evolve into 'blind' high-grade copper lenses at depth. Hole NMD004 recorded the following footwall zone intercepts:

- **252m @ 0.25% Cu from 176m**, includes
- **4m @ 2.4% Cu from 184m,** and
- 17m @ 0.43% Cu from 212m, and
- 50.6m @ 0.32% Cu from 264.4m, and
- 14m @ 0.58% Cu from 325m, including **3m @ 1.35% Cu from 328m,** and
- 27m @ 0.35% Cu from 389m

YTC's CEO Rimas Kairaitis said: *"The drilling beneath the Nymagee Copper Mine has now defined good continuity of high-grade copper mineralisation over 300m of strike. The increased tenor of the footwall mineralisation from recent drilling provides further confidence that the Nymagee system can host additional 'blind' copper lodes, similar to the CSA copper deposit, currently Australia's highest grade copper mine."*

YTC considers the Nymagee deposit has the potential to be mined and treated under an expanded development scenario in conjunction with the Company's Hera Project to produce significant quantities of copper in concentrate, in addition to gold, silver, lead and zinc under an integrated development. The Company continues to carry out its aggressive exploration campaign at both Hera and Nymagee. YTC now has 2 drill rigs operating at Nymagee and 2 drill rigs at the Hera Project. Further drilling results are anticipated within two weeks.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Rimas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimas Kairaitis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

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About the Nymagee Joint Venture

YTC Resources purchased an 80% interest in the Nymagee Mine Joint Venture from CBH Resources as part of the Hera Project purchase transaction in September 2009. YTC has subsequently earned a 90% interest, through sole funding exploration expenditure.

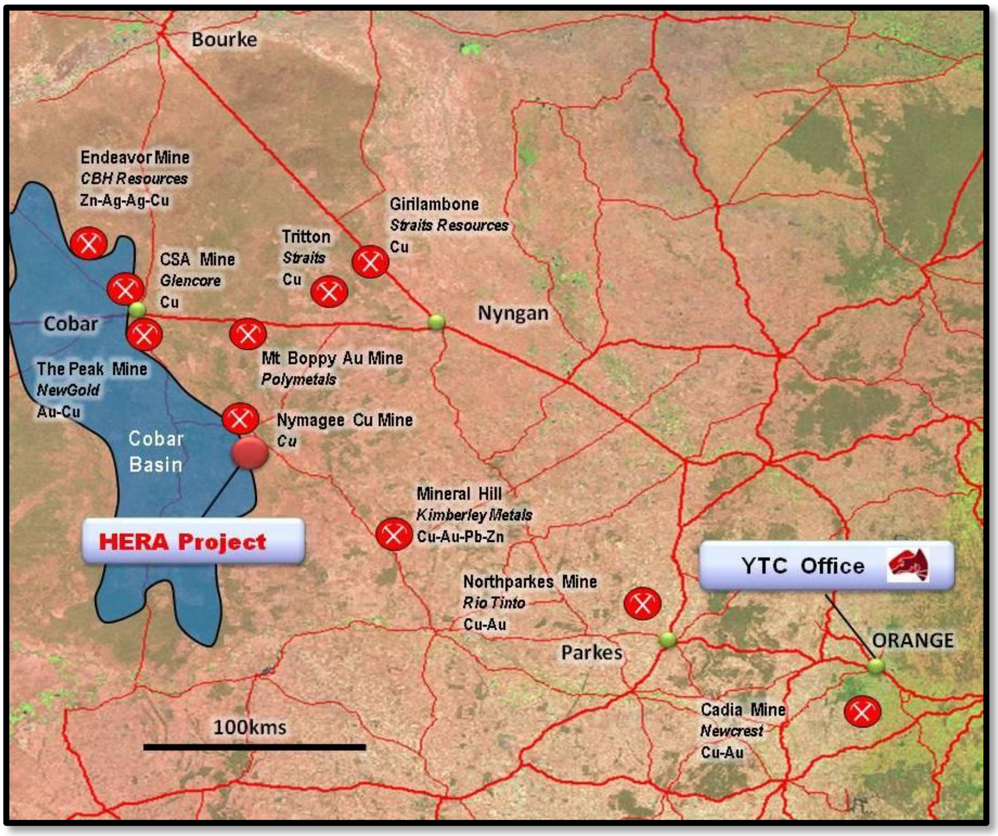
The Nymagee JV tenements adjoin immediately north of YTC's 100% owned Hera gold-base metal Project,

The Joint Venture includes the Nymagee Copper Mine which last operated in 1918, and has recorded historical production of 422,000t @ 5.8% Cu.

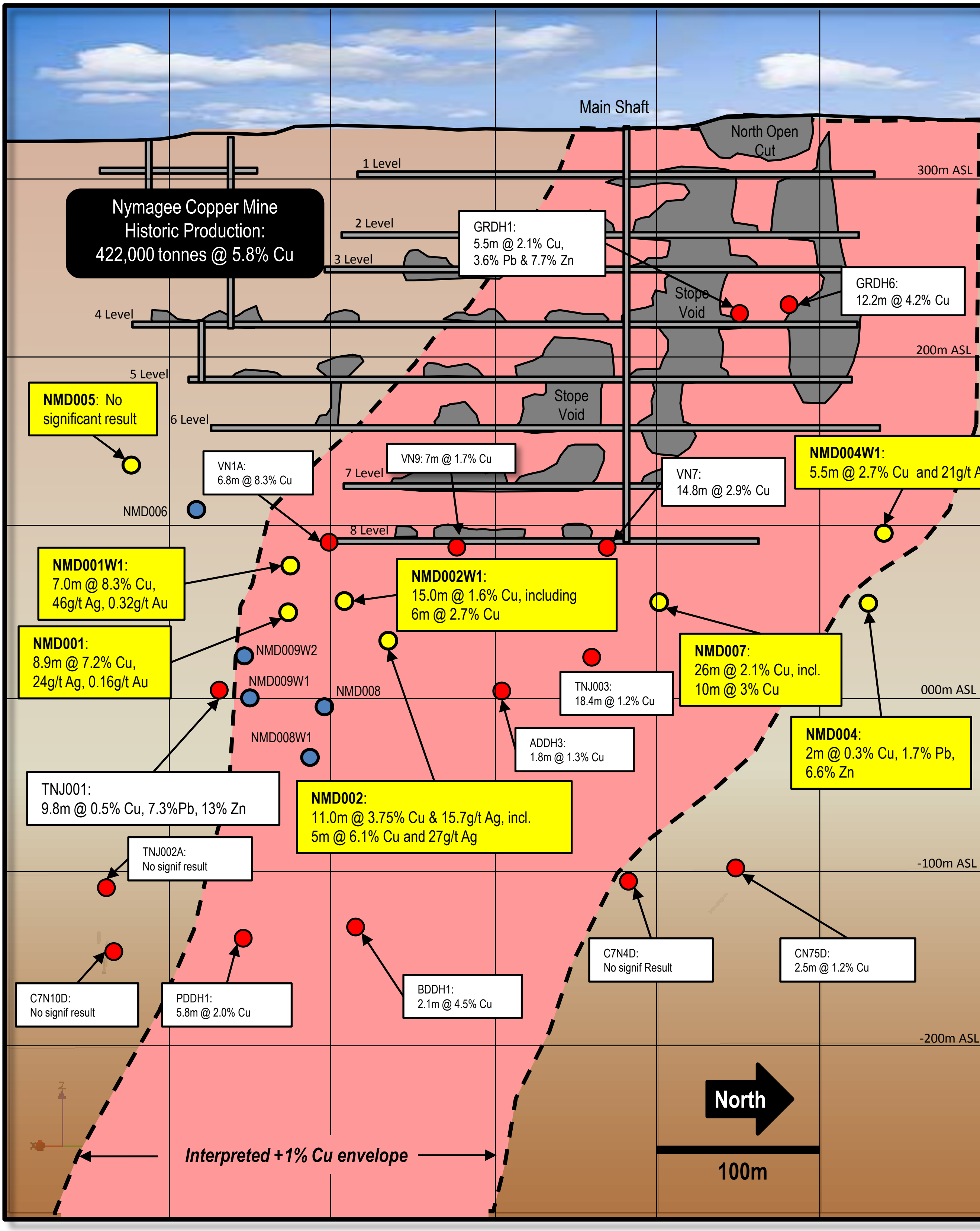
The Nymagee Mine Joint Venture includes the following Exploration Licences and Mining Leases which cover both the historic Nymagee Copper Mine as well as linking the tenement coverage of the Hera-Nymagee corridor.

- EL 4458, EL 4232, ML 53, ML 90, ML 5295, ML 5828 and PLL 847

YTC is the manager and operator of the Joint Venture and is evaluating the Nymagee mineralisation with a view to delivering and expanded Feasibility case to allow for the combination of the Nymagee and Hera mineral systems in an expanded mining scenario.



Location of YTC's Hera & Nymagee Projects with major NSW Mineral Deposits



Previous Drill Holes – with results

YTC Drill Holes – Current Programme - with results

YTC Drill Holes – Current Programme - Assays Pending

Nymagee Copper Mine
Long Section looking west
Grid: Local - Scale as Shown

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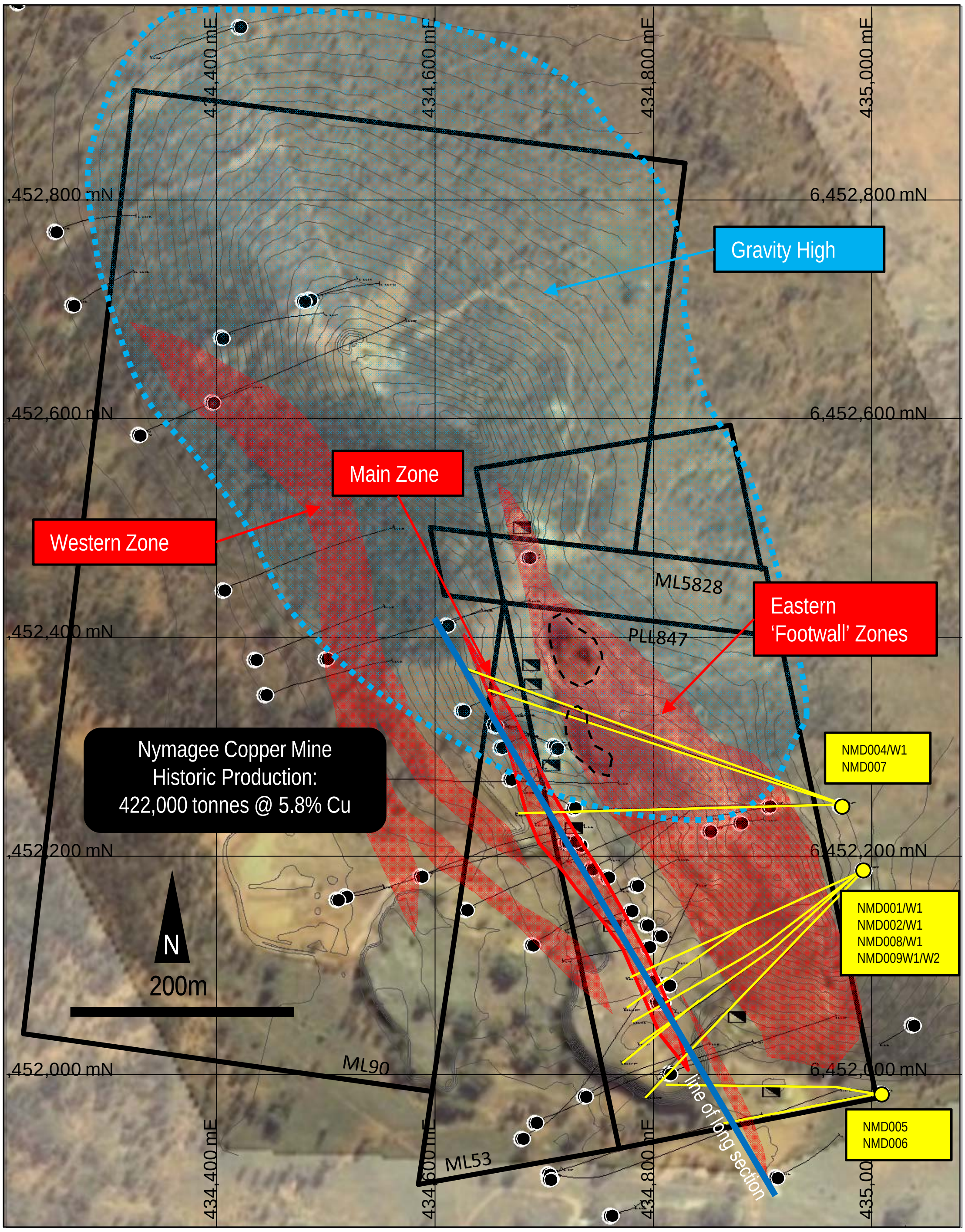

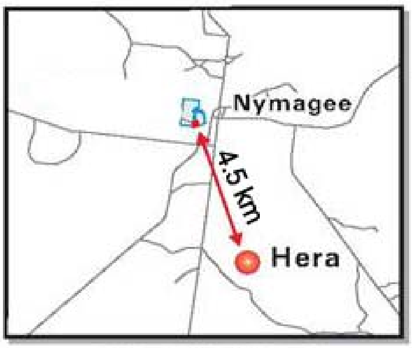

LOCATION PLAN

Nymagee Copper Mine

Drill Plan

Grid: GDA Zone 55

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