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WMRC Project Update

Approval of Project Funding for Stage 2 and Contract Signing

AnaeCo Limited is pleased to announce that Infrastructure Fund Manager, Palisade Investment Partners (Palisade) has given final investment approval to fund Stage 2 of the DiCOM[®] facility for the Western Metropolitan Regional Council (WMRC) in Shenton Park, Perth. Contracts have been signed, enabling immediate commencement of construction.

Palisade has approved an investment for the Stage 2 expansion of the DiCOM[®] facility located at the WMRC's Shenton Park waste transfer station. Upon completion the DiCOM[®] facility will process 55,000 tpa of municipal solid waste delivered from member councils and City of Stirling. This will be the first complete installation of a fully operational DiCOM[®] System facility and will be one of the most advanced biological waste treatment plants in the world.

Mayor Ron Norris, Chairman of the WMRC, said "This is a major milestone in the project as it signifies the imminent construction of Stage 2 of the WMRC DiCOM[®] plant. The WMRC is excited at the prospect of being the first facility to demonstrate the world-leading DiCOM[®] technology."

"This will be the first time in Australia that an existing transfer station has been retrofitted with alternative waste processing technology. Once operational, the plant will ensure residents in Perth's western suburbs benefit from environmentally responsible waste disposal at a predictable price for the next 20 years" he said.

The facility will be constructed by the AnaeCo Monadelphous joint venture. AnaeCo has completed the front-end engineering design and work will commence immediately.

"Our role in constructing this facility aligns with the continued development of our infrastructure business. We are happy to be involved in this innovative venture, which has such positive environmental and social outcomes." Monadelphous Group Limited (ASX: MND) Managing Director Rob Velletri said.



Tom Rudas, Managing Director of AnaeCo said, "Once again I am very pleased to have reached another key milestone in the commercialisation of the DiCOM® System. This final phase of the commercialisation path of the most advanced system in the world for biological solid waste treatment is a significant step for a small Western Australian company. It is a credit to all of our staff and to our strategic partners in this project (Palisade, Monadelphous and the WMRC) that we have collectively brought it to this point. Now we must efficiently execute the final construction and commissioning phase to then deliver the best municipal waste processing services available to any local authority in Australia."

The DiCOM® System, with its unique hybrid aerobic/anaerobic process for treatment of solid organic wastes, invented by AnaeCo Managing Director Tom Rudas and patented worldwide, has the following key attributes;

- Small plant footprint
 - o The DiCOM® System installation at the WMRC waste transfer station occupies less than 4,000m²
- Production of bio-energy and bio-products
 - o Biogas production during anaerobic digestion is used to produce electricity to run the plant and provide a surplus for sale into the local grid (greenhouse gas abatement)
 - o The product remaining after the bioconversion process will be used as a nitrogen rich organic fertiliser
- Odour free
 - o Bioconversion occurs inside a sealed vessel which enables highly effective odour control
- The proprietary DiCOM® Process Control System manages the DiCOM® System ensuring adaptable control, lower life cycle costs and quality control of the bio-product outputs.

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About Anaeco

Anaeco delivers Alternative Waste Technology (AWT) facilities based on the patented DiCOM® bioconversion process. The system incorporates advanced sorting, recycling, anaerobic digestion and aerobic composting to recycle municipal solid waste (MSW) into renewable energy from biogas, agricultural grade compost and recyclables such as steel, aluminium, glass and plastics, thus ensuring maximum diversion from landfill and ensuring social, economic and environmentally sustainable management of MSW.

The DiCOM® process enables resource recovery intervention closer to source, with enhancement of existing waste transfer stations now a viable waste management option. Anaeco's experienced team provides design, construction, commissioning, operation and maintenance services for DiCOM® AWT facilities, as well as management of all outputs including renewable energy, compost, recyclable materials and non-recyclable residuals.

For further information go to www.anaeco.com