

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Base Resources LimitedACN/ARSN 125 546 910**1. Details of substantial holder(1)**Name Alwaha Fund Ltd

ACN/ARSN (if applicable) _____

The holder ceased to be a
substantial holder on3 / 12 / 10

The previous notice was given to the company on

14 / 07 / 10

The previous notice was dated

13 / 07 / 10**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
3/12/2010	Alwaha Fund Ltd	Change in relevant interest due to dilution	N/A	N/A	N/A

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Alwaha Fund Ltd	C/- HSBC Custody Nominees (Australia) Limited, GPO Box 5302, Sydney NSW 2001
HSBC Custody Nominees (Australia) Limited	GPO Box 5302, Sydney NSW 2001

Signature

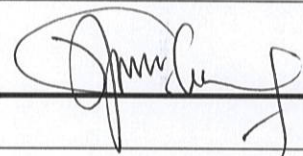
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date 8 / 12 / 2010