



ASX Release

Beach Energy Ltd
ABN: 20 007 617 969
ASX Code: BPT

25 Conyngham Street
GLENSIDE SA 5065

GPO Box 175
ADELAIDE SA 5001

Tel: +61 8 8338 2833
Fax: +61 8 8338 2336

Web:
www.beachenergy.com.au
Email:
info@beachenergy.com.au

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BEACH TO MAKE A STRONG START ON WESTERN FLANK DRILLING IN EARLY 2011

Beach advises the following in relation to its operations in PEL's 91 and 92 in the Western Flank of the Cooper Basin:

- planning underway for two drilling rigs to commence a minimum 15 well drill program in January/February 2011; and
- construction of a new bridge over Cooper Creek, to give access to Western flank oil province, is well advanced.

Cooper Basin Western Flank

Beach Energy Ltd (ASX: BPT, "Beach") has contracted the Ensign#18 drilling rig and has agreed terms with Ensign for a firm option (expiring 21 December 2010) on its Ensign#30 drilling rig. Planning is currently underway to utilise two rigs, commencing January/February 2011, to carry out a minimum 15 well program as follows:

- five exploration wells in PEL-91 (Beach 40%);
- seven exploration wells in PEL-92 (Beach 75%); and
- three wells to further appraise and develop the Parsons and Butlers Oilfields (PEL-92).

Exploration prospects to be addressed by the program range in size from approximately 0.5 to 5.5million barrels of recoverable oil. If successful, together with facilities upgrades, these projects are expected to provide a material reserves upgrade and subsequent significant increase in production during FY11.

Bridge to access Western Flank

Beach recently commenced construction of a bridge to provide vehicle access to several oil fields on the Western Flank while the Cooper Creek is running. The bridge will complement the airstrip constructed earlier this year and is expected to be completed prior to calendar year-end.

PEL-92: Beach (75%, operator), Cooper Energy (25%).

PEL-91: Beach (40%, operator), Drillsearch (60%).

For more information contact

Corporate

Reg Nelson	Beach Energy Ltd	08 8338 2833
Neil Gibbins	Beach Energy Ltd	08 8338 2833

Investor Relations

Chris Jamieson	Beach Energy Ltd	08 8338 2833
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