

10 December 2010

ASX ANNOUNCEMENT
GROWTHPOINT PROPERTIES AUSTRALIA (ASX Code: GOZ)

Completion of Worldpark:01 office building acquisition

Further to the ASX announcement of 3 December 2010, Growthpoint Properties Australia is pleased to advise the purchase of the Worldpark:01 office building, located at 33 -39 Richmond Road, Keswick, Adelaide, was completed yesterday.

ENDS

Timothy Collyer
Managing Director

About Growthpoint Properties Australia ("GOZ")

GOZ is a publicly traded ASX listed A-REIT (ASX Code: GOZ), that specialises in the ownership and management of quality investment property. It has a market capitalisation of approximately AUD \$415 million and trades as a stapled security. It owns interests in a diversified portfolio of 33 commercial and industrial properties throughout Australia valued at approximately \$977 million and has an investment mandate to invest in industrial, office and retail properties.

GOZ aims to grow its portfolio over time and diversify its property investments by asset class, geography and tenant exposure through individual property acquisitions, portfolio transactions and corporate activity (M&A transactions) as opportunities arise.

www.growthpoint.com.au