

10 December 2010

Placement

Aura Energy Limited (ASX: AEE) is pleased to announce that it has received binding commitments from sophisticated and professional investors for a placement of 17,229,000 Shares at \$0.23 per Share to raise approximately \$3.96 million.

The funds raised from the placement will be used to further the development of the Company's Swedish and Mauritanian Projects.

Shaw Corporate Finance Pty Limited acted as Lead Manager to the placement.

ENDS

Jay Stephenson
COMPANY SECRETARY