



MARKET RELEASE

13 December 2010

Praemium Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Praemium Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement by the Company.

Security Code: PPS

Julia Kagan
Senior Adviser, Listings (Melbourne)

Our ref: 330

13 December 2010

Julia Kagan
ASX
Level 45, Rialto South Tower,
525 Collins Street
Melbourne, VIC 3000

BY EMAIL

Dear Julia

Request for Suspension of Securities pending finalisation of documentation for capital raising

I refer to our recent telephone discussion and confirm that Praemium Limited ("Praemium") requests that its quoted securities be suspended from trading for 13 December 2010 pending finalisation of the process of collating application forms and reconciling application monies in respect to a capital raising undertaken following entering trading halt on 9 December.

As required by Listing Rule 17.2 we provide the following information in support of our request:

Reason for the suspension	To provide sufficient time to finalise documentation required in connection with a private placement.
How long we expect the suspension to last:	No more than one trading day.
What event will result in the ending of the suspension:	Finalisation of processing documentation so that a final announcement regarding the capital raising can be made.

Further Praemium confirms:

- It is not aware of any reason by the Trading Halt should not be granted; and
- There is no other information necessary to inform the market about the suspension, however, the Company will provide any further information that ASX asks for

Yours faithfully



Cathryn Nolan
Director, Company Secretary
& General Counsel