

DEXUS Property Group - ASX release

13 December 2010

DEXUS Property Group (ASX:DXS) December 2010 Distribution and suspension of the DRP

DEXUS Property Group today announces the following details for the December 2010 distribution.

The distribution amount for the six months to 31 December 2010 is 2.59 cents per stapled security. The payment will be made in accordance with the following timetable:

Ex-distribution date:	23 December 2010
Record date:	31 December 2010
Payment date and dispatch of statements:	25 February 2011

The Distribution Reinvestment Plan (DRP) has been suspended until further notice. As a consequence, the DRP will not operate for this distribution payment. Attached is a letter to be sent to security holders regarding the DRP suspension.

We wish to confirm that there is no foreign conduit income attributed to the distribution.

For further information contact:

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About DEXUS

DEXUS is one of Australia's leading property groups specialising in owning, managing and developing superior quality office, industrial and retail properties, with total assets under management of \$13.3 billion. In Australia, DEXUS is the number 1 owner/manager of office, number 2 in industrial and, on behalf of third party clients, a leading manager and developer of shopping centres.

DEXUS is committed to being a market leader in Corporate Responsibility and Sustainability and has been recognised for the second year running as one of the Global 100 Most Sustainable Corporations at the World Economic Forum in Davos. www.dexus.com

DEXUS Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for DEXUS Property Group (ASX: DXS)

DEXUS Funds Management Limited
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AFSL: 238163

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PO Box R1822
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Telephone 61 2 8280 7111
Direct 61 2 8280 7126
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Dear Security holder,

Email: ir@dexus.com

Suspension of DEXUS Property Group's Distribution Reinvestment Plan

We are writing to give notice that the Group's Distribution Reinvestment Plan (DRP) has been suspended with immediate effect and until further notice. Consequently, the DRP will not operate for the December 2010 distribution of 2.59 cents per security to be paid on 25 February 2011.

This notice has been sent to all security holders as required under the terms of the DRP.

The Board's objective is to maximise security holder value and to be conservative in the issuance of new equity. In line with this objective, the Board has reached the decision to suspend the DRP after taking into account a number of considerations, including the impact of issuing securities at a price below net tangible assets (\$0.95 per security as at 30 June 2010) and the Group's strong financial position.

The Board will regularly review this decision and we will notify security holders if the Board determines to lift the suspension of the DRP in the future.

For all security holders, your forthcoming distributions will be paid by direct credit into your nominated Australian bank account or by cheque.

If we do not have your nominated Australian bank account details or you wish to change your bank account details, please complete the enclosed "Request for Direct Credit of Payment" form and return it to our security registry, Link Market Services by 7 February 2011.

If you are not sure whether we have your nominated bank account details or would like to know which details we have, please contact Link Market Service on 1800 819 675 or use our Investor Login link at www.dexus.com to view your security holding.

On behalf of the Board I would like to thank you for your support of DEXUS Property Group.

Yours sincerely,



Victor Hoog Antink
Chief Executive Officer



Email: registrars@linkmarketservices.com.au
Website: www.linkmarketservices.com.au



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A

REQUEST FOR DIRECT CREDIT OF PAYMENTS

Please use a BLACK pen. Print CAPITAL letters inside the shaded areas.

A B C

1 2 3

Insert details of your Australian Financial Institution, Branch and Account into which you wish to have your payments made. This request will not cancel any reinvestment plan participation (if any) unless we receive specific instruction from you. A detailed payment advice will be provided for each payment.

A direct credit request form is required for each holding.

Name(s) in which your account is held

[illegible]

BSB Number (must be 6 digits)

$$\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$$

Account Number



Account Type (eg S1)

Name of Financial Institution

Branch Suburb/Town

B

SIGNATURE(S) OF SECURITYHOLDER(S) – THIS MUST BE COMPLETED

Securityholder 1 (Individual)

Sole Director and Sole Company
Secretary/Director (delete one)

Joint Securityholder 2 (Individual)

Director/Company Secretary (delete one)

Joint Securityholder 3 (Individual)

Date / /

Signing Instructions: This form should be signed by the securityholder. If a joint holding, all securityholders should sign. If signed by the securityholder's attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company's constitution and the *Corporations Act 2001* (Cth) (or for New Zealand companies, the *Companies Act 1993*).

Privacy Clause: Link Market Services Limited advises that Chapter 2C of the *Corporations Act 2001* requires information about you as a securityholder (including your name, address and details of the securities you hold) to be included in the public register of the entity in which you hold securities. Information is collected to administer your securityholding and if some or all of the information is not collected then it might not be possible to administer your securityholding. Your personal information may be disclosed to the entity in which you hold securities. You can obtain access to your personal information by contacting us at the address or telephone number shown on this form. Our privacy policy is available on our website (www.linkmarketservices.com.au).

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