

13 December 2010

ASX Announcement

Release of securities subject to voluntary escrow

Slater & Gordon Ltd (ASX: SGH) advises that the vendor shareholders of the Company have agreed to release 3,983,070 ordinary shares held by Peter Gordon from the escrow provisions of the shareholders' agreement. The seven vendor shareholders entered into the voluntary escrow agreement prior to the company's listing in 2007.

As previously noted to the market, Peter Gordon retired as an employee in September 2009 and as a director of Slater & Gordon in April 2010.