



Freedom Foods Group Limited
ABN 41 002 814 235
80 Box Road
Taren Point NSW 2229

14 December 2010

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

**Freedom Foods Group Limited
Convertible Preference Share – Close of Offer**

On 5 November 2010, Freedom Foods Group Limited (ASX Code: FNP) ("Freedom" or the "Company") announced a non-renounceable pro-rata entitlement offer for convertible redeemable preference shares ("CRPS") (the "Offer").

Freedom advises that it received acceptances from eligible shareholders for 19,414,801 CRPS or 80.2% of the number of CRPS offered to shareholders. The acceptances included applications for oversubscriptions, which will be accepted in full.

It is anticipated that subject to clearance of cheques received by 9th November in respect of the new shares, the allotment and issue of CRPS and the despatch of holding statements will take place on 17th December 2010.

As set out in the Offer documentation, the Company reserves the right to issue any CRPS not taken up under the entitlements offer in accordance with the terms of the Offer Information Statement.

Yours sincerely

**Rory J F Macleod
Executive Director
Freedom Foods Group Limited**