

14 December 2010

Company Announcements Australian Securities Exchange Limited 20 Bridge Street Sydney NSW 2000

EXPIRY OF UNLISTED OPTIONS

Please be advised that 4,123,216 unlisted options, exercisable at \$0.135 prior to 12 December 2010 were not exercised by their expiry date and as a consequence have lapsed.

All rights and entitlements attaching to these options have now ceased.

Yours faithfully

D L Hughes Secretary