



MARKET RELEASE

16 December 2010

Carpentaria Exploration Limited

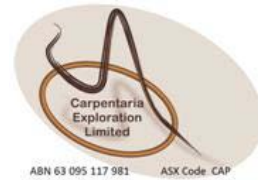
TRADING HALT

The securities of Carpentaria Exploration Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 20 December 2010 or when the announcement is released to the market.

Security Code: CAP

Frances Finucan

Senior Adviser, Listings (Brisbane)



16 December 2010

ASX Limited
Level 5, 123 Eagle Street
BRISBANE QLD 4000

Attention: Frances Finucan
Adviser, Issuers (Brisbane)

via: e-mail

Dear Frances,

REQUEST FOR TRADING HALT

The Directors of Carpentaria Exploration Limited (CAP) request a Trading Halt in the Company's securities with immediate effect.

As required by ASX Listing Rule 17.1 CAP provides the following information:

- The Trading Halt is requested pending the release of an announcement to the market of an inferred Resource at its Hawsons Iron Project.
- The Trading Halt is requested until close of Market on Friday, 16 December 2010 or sooner.
- The announcement of the inferred Resource to market will end the trading halt.
- CAP is not aware of any reason why the Trading Halt should not be granted.
- CAP is unaware of any other information necessary to inform the market about the trading halt, or that ASX asks for.

Yours sincerely

Chris Powell
COMPANY SECRETARY

