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DEEPEST YTC DRILLING TO DATE AT NYMAGEE EXTENDS HIGH-GRADE COPPER AT DEPTH

POTENTIAL BLIND COPPER PIPE IDENTIFIED

SIGNIFICANT GOLD CREDITS WITH HIGH GRADE COPPER

YTC Resources Limited ("YTC" or "the Company") is pleased to announce that results from YTC's two deepest drill holes to date at Nymagee have now extended the high grade copper mineralisation to approximately 165m below the deepest mined levels of the Nymagee Copper Mine. The mineralisation remains open at depth.

Holes NMD008 and NMD008W1 were drilled as a parent and wedge hole to test for the depth extensions of the Nymagee Copper Mine mineralisation. The holes returned results of:

NMD008W1: 20m @ 3.9% Cu, 0.20g/t Au and 22g/t Ag from 452m, including
14m @ 5.1% Cu, 0.27g/t Au and 22 g/t Ag from 458m, including
6m @ 7.8% Cu, 0.6g/t Au and 41 g/t Ag from 465m as massive sulphide

NMD008: 9.0m @ 3.1% Cu and 19g/t Ag from 436m

Hole NMD008W1 also intersected very significant footwall mineralisation, including a potential 'blind' copper pipe structure which returned an intersection of:

NMD008W1: 19m @ 1.0% Cu from 361m, including
3m @ 3.5% Cu from 368m

The results from these holes are considered particularly significant for the following reasons:

EXTENSION OF HIGH GRADE COPPER MINERALISATION AT DEPTH

Hole NMD008W1 is the deepest hole drilled by YTC to date and represents the **largest contained metal intersection obtained to date**. The Company has now demonstrated vertical continuity to approximately 165m below the deepest levels of the historic Nymagee Copper Mine. The deepest drilling by previous explorers indicates the high-grade copper mineralisation remains open at depth.

The vertical persistence of high grade copper lodes is a key characteristic of 'Cobar Style' deposits in general and of the world-class CSA copper deposit in particular.

POSSIBLE 'BLIND' PIPE STRUCTURE DEVELOPING IN THE FOOTWALL LODES

The footwall intersection of **3m @ 3.5% Cu** in hole NMD008W1 correlates well with >1% Cu footwall intervals in holes NMD008 and NMD002. This interval suggests the development of the upper sections of a 'blind' footwall copper pipe. This will require testing by deeper drilling, however the continuity of the zone, together with the increasing grade at depth are very encouraging. Once again, the development of blind pipes is consistent with the analogy to the CSA copper deposit.

GOLD MINERALISATION IN HIGH GRADE CORE

The massive sulphide intersection in hole NMD008W1 of 6m @ 7.8% Cu has recorded **significant gold credits of 0.6g/t Au**. These are the highest gold values recorded by YTC within the Nymagee main lode mineralisation and may represent the development of significant gold credits associated with copper mineralisation at depth.

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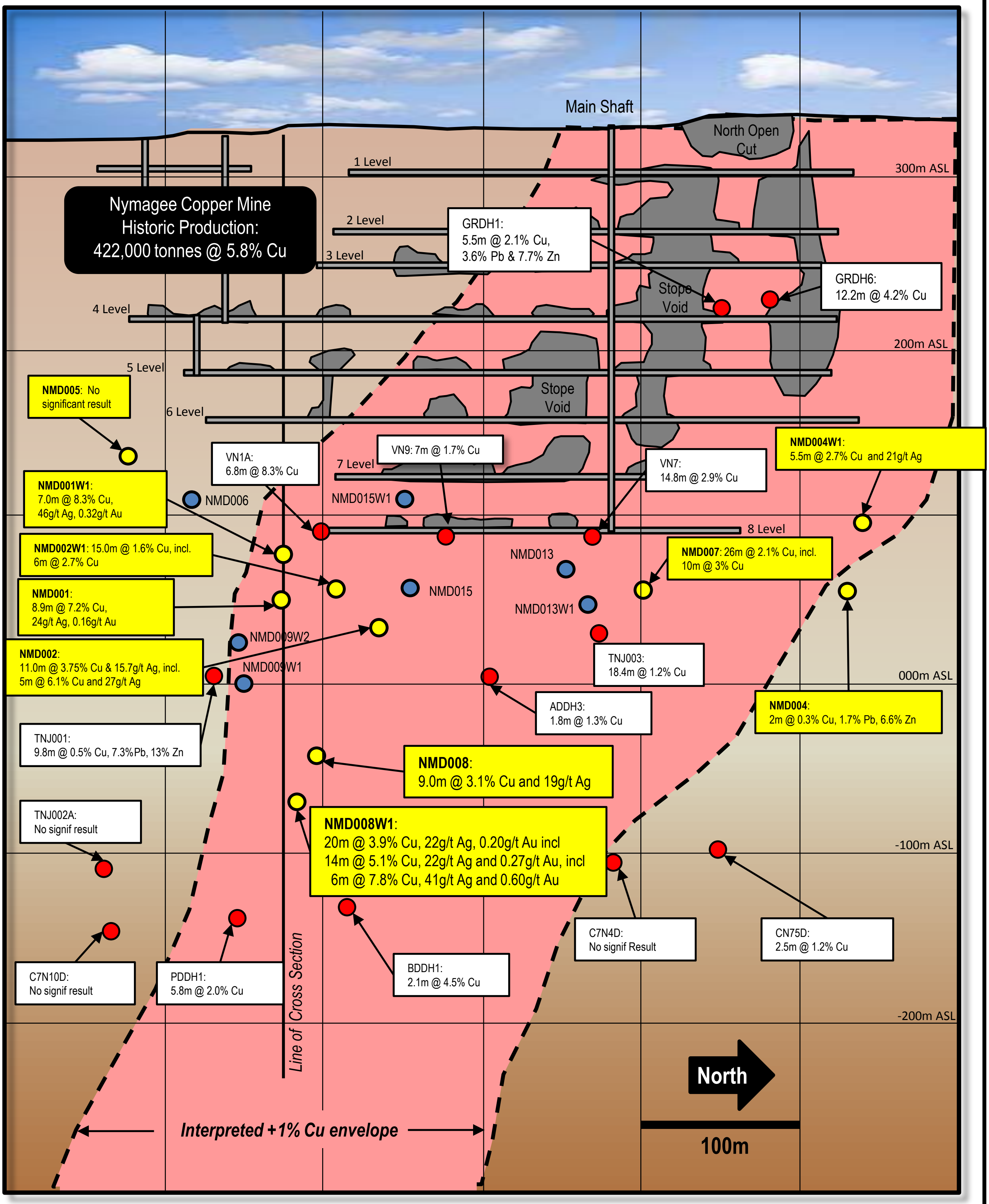
These results are presented, together with other results received to date from Nymagee, on a long section and cross section with this release.

YTC's CEO Rimas Kairaitis said: *"These are very significant results. These holes are not only showing strong grades and continuity of copper mineralisation at depth, but also the recognition of significant gold credits associated with the high grade copper. Also, of potentially major significance is that the footwall lode mineralisation is now recording intervals of >3% copper and may well represent the development of a new 'blind' copper lode"*

YTC considers the Nymagee deposit has the potential to be mined and treated under an expanded development scenario in conjunction with the Company's Hera Project to produce significant quantities of copper in concentrate, in addition to gold, silver, lead and zinc under an integrated development. The Company continues to carry out its aggressive exploration campaign at both Hera and Nymagee deposits. YTC now has 2 drill rigs operating at Nymagee and 2 drill rigs at the Hera Project.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Rimas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimas Kairaitis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.



Nymagee Copper Mine
Long Section – Main Lode looking west

Grid: Local - Scale as Shown

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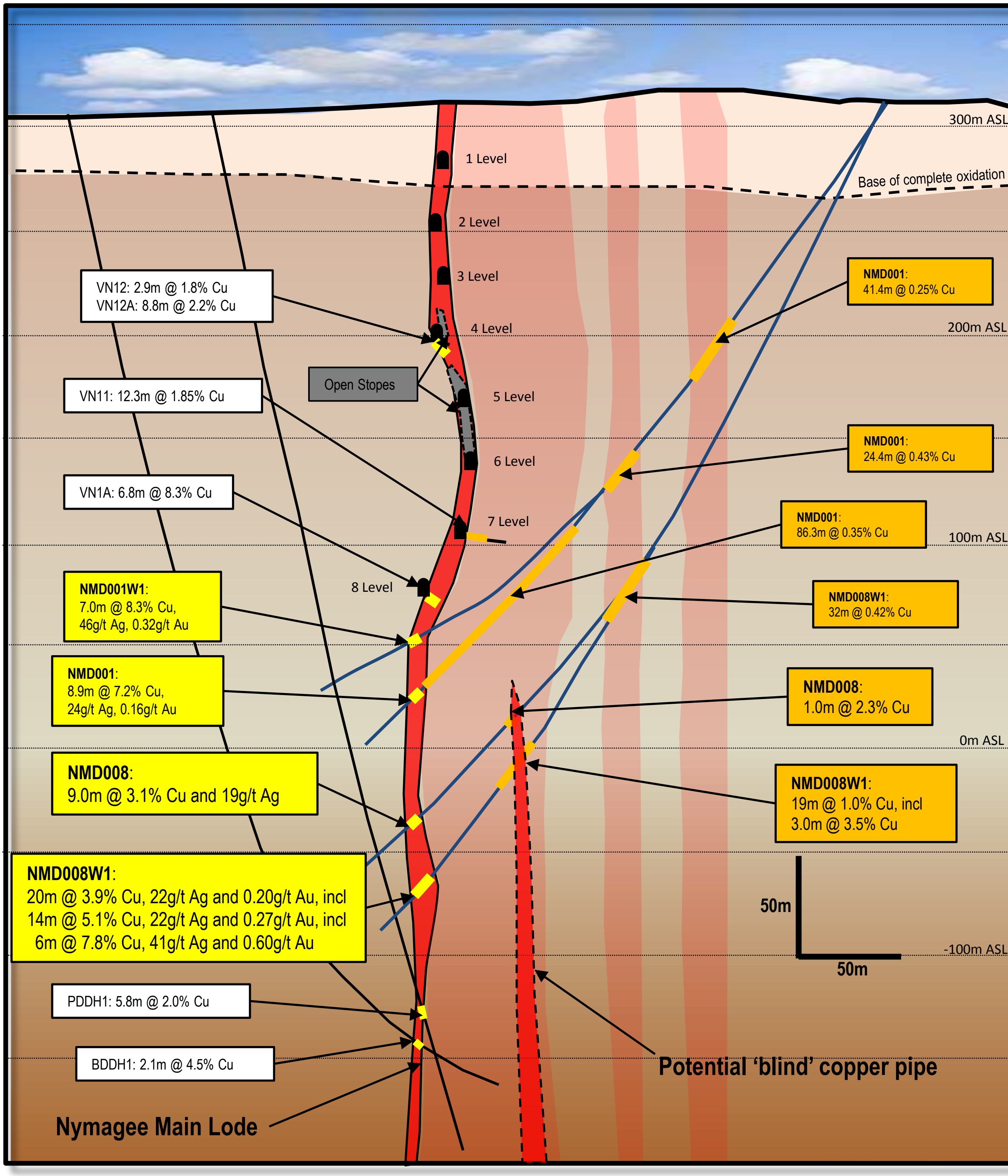
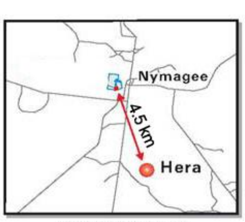
- Previous Drill Holes – with results
- YTC Drill Holes – Current Programme - with results
- YTC Drill Holes – Current Programme - Assays Pending



Previous Drill Holes – with results

YTC Drill Holes – Main Lode- with results

YTC Drill Holes – Footwall Lodes – with results



LOCATION PLAN

Nymagee Copper Mine

Cross Section looking North

Grid: Local- Scale as Shown

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About the Nymagee Joint Venture

YTC Resources purchased an 80% interest in the Nymagee Mine Joint Venture from CBH Resources as part of the Hera Project purchase transaction in September 2009. YTC has subsequently earned a 90% interest, through sole funding exploration expenditure.

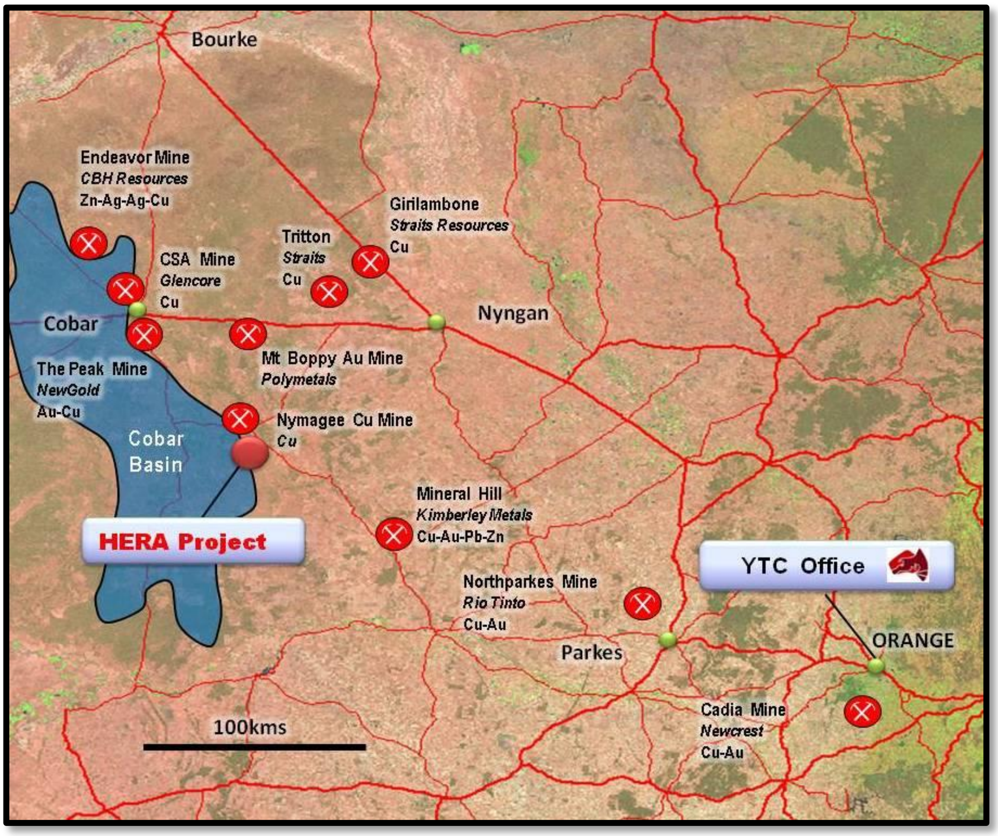
The Nymagee JV tenements adjoin immediately north of YTC's 100% owned Hera gold-base metal Project,

The Joint Venture includes the Nymagee Copper Mine which last operated in 1918, and has recorded historical production of 422,000t @ 5.8% Cu.

The Nymagee Mine Joint Venture includes the following Exploration Licences and Mining Leases which cover both the historic Nymagee Copper Mine as well as linking the tenement coverage of the Hera-Nymagee corridor.

- EL 4458, EL 4232, ML 53, ML 90, ML 5295, ML 5828 and PLL 847

YTC is the manager and operator of the Joint Venture and is evaluating the Nymagee mineralisation with a view to delivering and expanded Feasibility case to allow for the combination of the Nymagee and Hera mineral systems in an expanded mining scenario.



Location of YTC's Hera & Nymagee Projects with major NSW Mineral Deposits