



Freedom Foods Group Limited
 ABN 41 002 814 235
 80 Box Road
 Taren Point NSW 2229

17 December 2010

Company Announcements Office
 ASX Limited
 Level 4, 20 Bridge Street
 Sydney NSW 2000

Freedom Foods Group Limited Convertible Preference Share – 20 Largest Holders of this Class of Security

Freedom Foods Group Limited

ABN 41 002 814 235
 Incorporated in New South Wales

Top 20 Holdings as at 17-12-2010

Security Classes Selected for this Report:
 Convertible Redeemable Preference Shares

Holder Name	17-12-2010	%
ARROVEST PTY LTD	15,995,142	82.386
MR STEPHEN FRANCIS HIGGS & MRS ROSEMARY JEAN HIGGS <S F HIGGS FAMILY S/F A/C>	1,599,999	8.241
MR PERRY RICHARD GUNNER & MRS FELICITY JANE GUNNER <PERRY GUNNER SUPERFUND A/C>	159,604	0.822
MR LAWRENCE LIP & MRS SABINA LIP	150,000	0.773
MR ALEXANDER MACDONALD	133,333	0.687
DR JOHN WARWICK COX	100,000	0.515
MR LAWRENCE ROSE & MRS JENNIFER ROSE <ROSE EXECUTIVE S/F A/C>	80,995	0.417
MR MELVYN MILES & MRS JOANNA MILES <MILES SUPER FUND A/C>	64,584	0.333
AUSTRALIAN FOOD HOLDINGS PTY LIMITED	63,860	0.329
MR ROBERT JOHN PERRY & MRS JENNIFER JOY PERRY	62,500	0.322
CONNAUGHT CONSULTANTS (FINANCE) PTY LTD <SUPER FUND A/C>	57,929	0.298
MR MICHAEL ANDRIS BRACKA & MRS JANINE ELIZABETH BRACKA <SEA CHANGE SUPER FUND A/C>	50,391	0.260
MR LEGH DAVIS & MRS HELEN DAVIS <SUPER A/C>	40,869	0.211
MR RICHARD JAMES WISHART & MRS JILLIAN ROSEMARY WISHART <G W SUPER FUND NO 1 A/C>	40,625	0.209
MR STEVEN KALYK & MRS MIRJANA KALYK	36,835	0.190
MR RALPH STUART BRUCE & MRS CHRISTINE ANN BRUCE <BRUCE FAMILY SUPER FUND A/C>	35,920	0.185
MR MATHEW JOHN	34,720	0.179
MR ROGER LEO HENRY & MRS PATRICIA MARGARET HENRY	33,700	0.174
MRS KATHLEEN ALICE O'SHEA	33,300	0.172
MR ROBERT WILLIAM OWEN & MRS YVONNE OWEN <R W & Y OWEN SUPER FUND A/C>	31,559	0.163
Totals for Top 20	18,805,865	96.864
Total IC	19,414,800	

Security Classes:

Convertible Redeemable Preference Shares

Holdings Ranges	Holders	Total Units	%
1-1,000	24	12,241	0.063
1,001-5,000	22	52,983	0.273
5,001-10,000	14	116,069	0.598
10,001-100,000	35	1,195,429	6.157
100,001-99,999,999,999	5	18,038,078	92.909
Totals	100	19,414,800	100.000