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GPO Box 1411 Brisbane QLD 4001

17 December 2010

ASX On-Line

Manager Company Announcements Australian Securities Exchange

Dear Sir

Change of Director's Interest Notice

Attached is an Appendix 3Y Change of Director's Interest Notice for Mr J F Mulcahy.

Yours faithfully

RAThornton
Executive Director

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GWA GROUP LIMITED	
	ABN 15 055 964 380	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Francis Mulcahy	
Date of last notice	29 November 2010	

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest	Interest is held by Juntos Investments
(including registered holder)	Pty Ltd, a Company controlled by
Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Mulcahy
Date of change	17 December 2010
No. of securities held prior to change	-
Class	Ordinary
Number acquired	25,000
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$76,725.13
No. of securities held after change	25,000
Nature of change	On-Market Trade
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

Part 2 – Change of director's interests in contracts N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	=