



20 December 2010

Companies Announcement Office
Via Electronic Lodgement

NEW DIRECTOR APPOINTED

Peninsula Energy Limited (**Peninsula**) (**the Company**) is pleased to announce that the Company has appointed Mr. Michael Barton to the Board as a non-executive director, with effect from 20 December 2010.

Peninsula Executive Chairman Mr. Gus Simpson said *"We are pleased to welcome Michael to the Board of Peninsula. He brings to the Company valuable experience in both high level resource transactions and their financing. This skill set will add to and compliment the existing expertise at board level"*.

Mr. Barton is currently Senior Vice President of Pala Investments AG, the exclusive advisor to Pala Investments Holdings Limited. While at Pala Investments AG, he has been involved in many of Pala's largest transactions, including Pala's investments in Anatolia Minerals Development Corporation, Avoca Resources Limited, Dumas Contracting Limited and Norcast Wear Solutions. Previously, Mr. Barton was Vice President at Hatch Corporate Finance, a company specializing in providing corporate finance advisory services to the metals and mining industry. He currently serves on the boards of Titanium Resources Group Ltd. (AIM:TXR), Dumas Contracting Limited, Norcast Wear Solutions Limited and New Birmingham Inc. Mr. Barton is a qualified chartered accountant and a member of the Securities and Investment Institute.

The appointment of Mr. Barton is in accordance with the terms of the Subscription Deed signed with Pala as announced on 16 December 2010.

Yours Sincerely

A handwritten signature in black ink, appearing to read "J Whyte", written over a light grey circular watermark.

Jonathan Whyte
Company Secretary

For further information, please contact our office on (08) 9380 9920 during normal business hours.