

Australian Gold Investments Limited

ABN 18 124 873 507

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29th December 2010

Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

RE: AUSTRALIAN GOLD INVESTMENTS LIMITED

APPENDIX 3Y: Change of Director's Interest Notice

Dear Sir or Madam,

In accordance with ASX requirements, I attach an Appendix 3Y notification for Australian Gold Investments Limited ("AGV" or the "Company") in relation to the change in certain interests in securities held by Directors of the Company.

AGV is pleased to advise that the Company has introduced new shareholders by way of an on-market crossing to primarily institutional clients of Hartleys Limited.

Yours sincerely



Sholom Feldman
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Australian Gold Investments Limited
ABN	18 124 873 507

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Sholom Feldman
Date of last notice	28/02/08

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct interest	1,000,000 Director Unlisted Options Exercise Price \$0.20 Expiry 31.12.2012
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. L'Hayyim Pty Ltd ATF the L'Hayyim Trust. L'Hayyim Pty Ltd ATF the L'Hayyim Trust. L'Hayyim Pty Ltd ATF the 770 Unit Trust. Volcan Holdings Limited controlled by L'Hayyim Pty Ltd ATF the L'Hayyim Trust. Plateau Bauxite Limited Sholom Feldman is a Director of L'Hayyim Pty Ltd, Volcan Holding Limited and Plateau Bauxite Limited	100 FPO Founder Shares 5,000,000 Ordinary Shares and 25,000,100 Unlisted Options Exercise Price \$0.20 Expiry 31.12.2012 20,000,000 Ordinary Shares 105,000,000 Ordinary Shares (note 1) 65,000,000 Unlisted Options (note 1) Exercise Price \$0.05 Expiry 31/12/2015 15,000,000 Ordinary Shares (Note 1) 105,000,000 shares and 65,000,000 Options subject to Escrow for 12 Months
Date of change	14 December 2010

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	25,000,100 fully paid ordinary shares 26,000,000 options \$0.20 Expiry Dec 2012
Class	
Number acquired	120,000,000 Ordinary Shares 65,000,000 options \$0.05 Expiry 2015
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation <u>Acquired</u> Shares Acquired at Independent Accountants valuation of \$.109 per Share	120,000,000 ordinary shares @\$0.109 65,000,000 options \$0.05 Expiry 2015
No. of securities held after change	145,000,100 Ordinary Shares 26,000,000 options \$0.20 Expiry Dec 2012 65,000,000 options \$0.05 Expiry 2015
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vend of Assets

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001.

Name of entity	Australian Gold Investments Limited
ABN	18 124 873 507

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Pnina Feldman
Date of last notice	28/02/08

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct interest	1,000,000 Director Unlisted Options Exercise Price \$0.20 Expiry 31.12.2012 5,000,000 Unlisted Options Exercise Price \$0.20 Expiry 31.12.2012 5,000,000 Unlisted Options Exercise Price \$0.30 Expiry 31.12.2012
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Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. L'Hayyim Pty Ltd ATF the L'Hayyim Trust. L'Hayyim Pty Ltd ATF the L'Hayyim Trust. L'Hayyim Pty Ltd ATF the 770 Unit Trust. Volcan Holdings Limited controlled by L'Hayyim Pty Ltd ATF the L'Hayyim Trust. Plateau Bauxite Limited Pnina Feldman is a Director of L'Hayyim Pty Ltd, Volcan Holding Limited and Plateau Bauxite Limited	100 FPO Founder Shares 5,000,000 Ordinary Shares and 25,000,100 Unlisted Options Exercise Price \$0.20 Expiry 31.12.2012 20,000,000 Ordinary Shares 105,000,000 Ordinary Shares (note 1) 65,000,000 Unlisted Options (note 1) Exercise Price \$0.05 Expiry 31/12/2015 15,000,000 Ordinary Shares (Note 1) 105,000,000 shares and 65,000,000 Options subject to Escrow for 12 Months
Date of change	14 December 2010
No. of securities held prior to change	25,000,100 fully paid ordinary shares 31,000,100 options \$0.20 Expiry Dec 2012 5,000,000 options \$0.30 Expiry Dec 2012
Class	
Number acquired	120,000,000 Ordinary Shares 65,000,000 options \$0.05 Expiry 2015
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation <u>Acquired</u> Shares Acquired at Independent Accountants valuation of \$.109 per Share	120,000,000 ordinary shares @\$0.109 65,000,000 options \$0.05 Expiry 2015
No. of securities held after change	145,000,100 Ordinary Shares 31,000,100 options \$0.20 Expiry Dec 2012 5,000,000 options \$0.30 Expiry Dec 2012 65,000,000 options \$0.05 Expiry 2015
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vend of Assets

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001.

Name of entity	Australian Gold Investments Limited
ABN	18 124 873 507

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Sholom Feldman
Date of last notice	29/12/2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct interest	1,000,000 Director Unlisted Options Exercise Price \$0.20 Expiry 31.12.2012
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. L'Hayyim Pty Ltd ATF the L'Hayyim Trust. L'Hayyim Pty Ltd ATF the L'Hayyim Trust. Volcan Holdings Limited controlled by L'Hayyim Pty Ltd ATF the L'Hayyim Trust. Plateau Bauxite Limited Sholom Feldman is a Director of L'Hayyim Pty Ltd, Volcan Holding Limited and Plateau Bauxite Limited	100 FPO Founder Shares 7,500,100 Unlisted Options Exercise Price \$0.20 Expiry 31.12.2012 105,000,000 Ordinary Shares (note 1) 65,000,000 Unlisted Options (note 1) Exercise Price \$0.05 Expiry 31/12/2015 4,000,000 Ordinary Shares (Note 1) 105,000,000 shares and 65,000,000 Options subject to Escrow for 12 Months
Date of change	24/12/2010

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No. of securities held prior to change	145,000,100 Ordinary Shares 26,000,000 options \$0.20 Expiry Dec 2012 65,000,000 options \$0.05 Expiry 2015
Class	Ordinary
Number acquired	Nil
Number disposed	36,000,000 ordinary shares 17,500,000 options \$0.20 Expiry Dec 2012
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation L'Hayyim Pty Ltd ATF the L'Hayyim Trust L'Hayyim Pty Ltd ATF the L'Hayyim Trust Unlisted Options Exercise Price \$0.20 Expiry 31.12.2012 Plateau Bauxite Limited	19,000,000 ordinary shares @ \$0.105 6,000,000 ordinary shares @ nil (distribution to Trust beneficiaries) 17,500,000 options @ nil consideration for advisory services 11,000,000 ordinary shares @ \$0.105
No. of securities held after change	109,000,100 Ordinary Shares 8,500,000 options \$0.20 Expiry Dec 2012 65,000,000 options \$0.05 Expiry 2015
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	30,000,000 ordinary shares - On Market 6,000,000 ordinary shares – Off Market 17,500,000 options – Off Market

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001.

Name of entity	Australian Gold Investments Limited
ABN	18 124 873 507

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Pnina Feldman
Date of last notice	29/12/2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct interest	1,000,000 Director Unlisted Options Exercise Price \$0.20 Expiry 31.12.2012 5,000,000 Unlisted Options Exercise Price \$0.20 Expiry 31.12.2012 5,000,000 Unlisted Options Exercise Price \$0.30 Expiry 31.12.2012
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Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. L'Hayyim Pty Ltd ATF the L'Hayyim Trust. L'Hayyim Pty Ltd ATF the L'Hayyim Trust. Volcan Holdings Limited controlled by L'Hayyim Pty Ltd ATF the L'Hayyim Trust. Plateau Bauxite Limited Pnina Feldman is a Director of L'Hayyim Pty Ltd, Volcan Holding Limited and Plateau Bauxite Limited	100 FPO Founder Shares 7,500,100 Unlisted Options Exercise Price \$0.20 Expiry 31.12.2012 105,000,000 Ordinary Shares (note 1) 65,000,000 Unlisted Options (note 1) Exercise Price \$0.05 Expiry 31/12/2015 4,000,000 Ordinary Shares (Note 1) 105,000,000 shares and 65,000,000 Options subject to Escrow for 12 Months
Date of change	24/12/2010
No. of securities held prior to change	145,000,100 Ordinary Shares 31,000,100 options \$0.20 Expiry Dec 2012 5,000,000 options \$0.30 Expiry Dec 2012 65,000,000 options \$0.05 Expiry 2015
Class	Ordinary
Number acquired	Nil
Number disposed	36,000,000 ordinary shares 17,500,000 options \$0.20 Expiry Dec 2012
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation L'Hayyim Pty Ltd ATF the L'Hayyim Trust and ATF the 770 Unit Trust L'Hayyim Pty Ltd ATF the L'Hayyim Trust Unlisted Options Exercise Price \$0.20 Expiry 31.12.2012 Plateau Bauxite Limited	19,000,000 ordinary shares @ \$0.105 6,000,000 ordinary shares @ nil (distribution to Trust beneficiaries) 17,500,000 options at Nil consideration for advisory services 11,000,000 ordinary shares @ \$0.105
No. of securities held after change	109,000,100 Ordinary Shares 13,500,000 options \$0.20 Expiry Dec 2012 5,000,000 options \$0.30 Expiry Dec 2012 65,000,000 options \$0.05 Expiry 2015
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	30,000,000 ordinary shares on market 6,000,000 ordinary shares off market 17,500,000 options off market

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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