

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

MALAKASY MINERALS LTD

ACN/ARSN

ABN 84 121 700 105

1. Details of substantial holder(1)

Name

DIPLOMAT HOLDINGS PTY LTD (ASX SUPERMAX RF) ACN 009361068

ACN/ARSN (if applicable)

MAX D. J. COZINN

The holder ceased to be a
substantial holder on

29/12/10

The previous notice was given to the company on

7/7/08

The previous notice was dated

7/7/08

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
29.12.10	DIPLOMAT HOLDINGS PTY LTD MAX D. J. COZINN	DILUTION	N/A	7,512,001	4.8%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
DIPLOMAT HOLDINGS PTY LTD MAX D. J. COZINN	C/-48 WILAPPOOL RD. MT. Pleasant WA 6153

Signature

print name

MAX D. J. COZINN

capacity

DIRECTOR

sign here

date 30 / 12 / 10

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme

MALAGASY MINERALS LTD

ACN/ARSN

ABN 84 121 700 105

1. Details of substantial holder(1)

Name

MIDAS CONSULTANCY LIMITED

ACN/ARSN (if applicable)

JULES LECLERCQ

The holder ceased to be a substantial holder on

29/12/10

The previous notice was given to the company on

7/7/08

The previous notice was dated

7/7/08

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
29-12-10	MIDAS CONSULTANCY	DILUTION	N/A	5,400,000	3.45 %
	JULES LECLERCQ				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MIDAS CONSULTANCY LTD	C/- CITCO (MAURITIUS) LTD 5TH FLR, 1-CATHERDRA SQ
JULES LECLERCQ	JULES KORNIG ST. MAURITIUS

Signature

print name

JULES LECLERCQ

capacity

DIRECTOR - MIDAS

sign here



date

30/12/2010