

PRIMARY HEALTH CARE LIMITED
(ACN 064 530 516)
LEVEL 1, 30-38 SHORT STREET
LEICHHARDT NSW 2040
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4 January 2011

ASX Limited
Company Announcements Office
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

MARKET ANNOUNCEMENT
(ASX:PRY)

PRIMARY BONDS SERIES A – INTEREST RATE DETERMINED

Primary Bonds Series A commenced trading on the ASX on 5 October 2010 under the ASX Code **PRYHA**.

Primary Bonds Series A feature a floating interest rate, based on a Market Rate, as determined on the first business day of each Interest Period (expressed as a percentage per annum) plus a fixed margin of 4.00%.

The second quarterly interest payment date for Primary Bonds Series A is scheduled for 28 March 2011.

Primary Health Care Limited ("Primary") has determined the Interest Rate payable for Primary Bonds Series A for the Interest Period commencing 28 December 2010 as follows:

BBSW Market Rate on 29 December 2010 (28 December 2010 was a non-Business Day)	5.0167%
Margin	4.0000%
Interest Rate	9.0167% per annum
Days in Interest Period (28 December 2010 to 27 March 2011)	90 days
Interest Payable per Primary Bonds Series A	\$2.2233 (\$2.22 payable)
Record Date	18 March 2011
Second Interest Payment Date	28 March 2011
Maturity date	28 September 2015

Primary Bonds Series A holders should provide payment instructions to Computershare for the direct credit of interest payments to their nominated Australian financial institution account, by the Record Date, either online at computershare.com.au/easyupdate/pry, or by telephoning 1300 855 080.

Website for more information about Primary Bonds Series A
www.primaryhealthcare.com.au

This statement does not constitute an offer of any securities for sale. Primary Bonds Series A will not be registered under the U.S. Securities Act of 1933 and may not be offered or sold in the United States absent registration or unless an applicable exemption from registration is available.