



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

WEDNESDAY, 5 JANUARY 2011

UNILOC USA v MICROSOFT - JUDGMENT

1. The Board of Directors of IMF (Australia) Ltd advises that the US Court of Appeals for the Federal Circuit overnight upheld the appeal by IMF's client Uniloc against Microsoft Corporation.
2. Key components of the Federal Circuit decision are:
 - a) The Uniloc patent is valid.
 - b) Microsoft infringed the Uniloc patent.
 - c) The amount of the damages arising from that infringement is to be the subject of a further hearing.
3. IMF has provided US\$5M of funding to Uniloc to enforce its patent against Microsoft and other software manufacturers.
4. We are currently reviewing the appeal judgment and will provide a fuller report shortly.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

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