

10 January 2011

The Manager Companies Announcement Office Australian Securities Exchange Level 4, 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam,

UPDATE REGARDING THE ACQUISITION OF THE CLEARVIEW BUSINESSES

ClearView Wealth Limited (**ClearView**) has made the final payment to Bupa Australia (**Bupa Australia**) in respect of its acquisition of the ClearView businesses on the basis that the adjustment amount payable is \$9.7 million, which results in a total acquisition purchase price of \$204.7 million having been paid by ClearView to Bupa Australia. The total acquisition purchase price is \$3.9 million above the acquisition purchase price reported on 25 August 2010 as a result of completion adjustments.

About ClearView Wealth Limited

ClearView Wealth Limited is a leading Australian financial services company providing life insurance, wealth management and financial planning solutions. ClearView manages \$3.1 billion of client assets and has in-force premiums of approximately \$40 million. Additional information is available at www.clearview.com.au.

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