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ASX ANNOUNCEMENT



CALTEX AUSTRALIA LIMITED
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12 January 2011

Company Announcements Office
Australian Securities Exchange

CALTEX AUSTRALIA LIMITED
LYTTON REFINERY UNPLANNED OUTAGE – START-UP CONTINUING

An *ASX Release* titled “Lytton refinery unplanned outage – start-up continuing” is attached for immediate release to the market.

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Company Secretary

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Attach.

ASX Release

For immediate release
12 January 2011

Lytton Refinery unplanned outage – start-up continuing

Caltex advises that on 5 January 2011, heavy rains caused a steam outage at the Lytton Refinery and this prompted an unscheduled shutdown.

Since this time, Caltex has been undertaking a process to return the refinery to normal operations while also completing scheduled maintenance that had originally been planned for later in the year.

Despite the floods reaching Brisbane, neither Lytton Refinery nor Lytton Terminal has been directly affected. This has allowed the start-up for the refinery to continue as planned.

Partial production will re-commence tomorrow and will progressively increase over the next ten days. Full operation of the refinery will be dependent on Brisbane Port operations, which are currently suspended due to the flood situation, returning to normal.

The financial impact of the unplanned shutdown of the refinery is expected to be in the order of \$5 - \$10 million (after tax) in 2011.

The magnitude of the flooding in Queensland and northern New South Wales has meant Caltex has had to adjust its normal supply chain in order to overcome accessibility issues in affected areas. Caltex teams are working to ensure supply to the Lytton, Gladstone, Mackay and Cairns terminals continues despite the major challenges. Sales volumes have been impacted in those areas affected by the flooding but the financial impact of this is not expected to be material.

Caltex will continue to assess the impacts of the severe weather conditions.

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