

13 January 2011

TRAFFIC AND REVENUE DATA – DECEMBER 2010

Transurban today announces its traffic and revenue data for the December quarter 2010.

Proportional toll revenue from the continuing portfolio increased by **18.8%**^{1 2} for the quarter, to **\$228.3 million**, from the prior corresponding period.

Chief Executive Officer, Chris Lynch said “The outstanding revenue growth for the December quarter, led by 16.3% revenue growth on CityLink, reflects the benefits Transurban can deliver from existing assets. Combined with strong performance of Transurban’s other assets, the company has recorded exceptional traffic and revenue results.”

Highlights of the quarter included:

CityLink

CityLink, which makes up almost 50% of Transurban’s asset portfolio, grew revenue by 16.3% which is the fourth consecutive quarter of double digit toll revenue growth. The fourth inbound lane on Southern Link opened to traffic on 3 October 2010 bringing to a close major works impacting motorists. CityLink recorded traffic growth of 12.8% for the quarter.

Benefits from the Monash – CityLink – West Gate Upgrade are being generated across the corridor with strong growth recorded on Western Link as well as Southern Link.³ The fifth lane in each direction on the West Gate Bridge, a major feeder of CityLink, is expected to be completed by the Victorian Government in the first quarter 2011.

Westlink M7

Westlink M7, with toll revenue growth of 10.0%, recorded its second consecutive quarter of double digit toll revenue growth. This result is built on strong ADT⁴ growth across the entire corridor with a higher level of activity focussed on the growing industrial estates at the southern end of the asset.

M1 Eastern Distributor

M1 Eastern Distributor recorded toll revenue growth of 13.1%, the second consecutive quarter of double digit growth. This result largely reflects the toll price increase on 1 July 2010.

-
1. Excludes the CityLink revenue protection provision recognised in the prior corresponding period. Including the provision, toll revenue grew 17.2%.
 2. Toll revenue from the continuing portfolio excludes revenue from M4 in the prior comparative period and includes Lane Cove Tunnel in the current period. Excluding Lane Cove Tunnel, toll revenue increased 11.1% in the December quarter.
 3. Western Link begins at Bulla Road on the Tullamarine Freeway and finishes at the end of the Bolte Bridge. Southern Link includes the Burnley and Domain Tunnels and from the east end of the Tunnels to Toorak Road.
 4. CityLink traffic is calculated on Average Daily Transactions (ADT). All other assets are calculated on Average Daily Trips (ADT).

Classification

Public

Transurban Group

Transurban International Limited
ARBN 121 746 825

Transurban Holdings Limited
ABN 86 098 143 429

Transurban Holding Trust
ABN 30 169 362 255

ARSN 098 807 419

email@transurban.com.au

www.transurban.com.au

Level 3

505 Little Collins Street
Melbourne Victoria 3000
Australia

Telephone +613 9612 6999

Facsimile +613 9649 7380

Level 5

50 Pitt Street
Sydney NSW 2000
Australia

Telephone +612 9254 4900

Facsimile +612 9254 4990

asx release

Daily records for trips were posted in the December quarter by five of Transurban's seven operating assets: CityLink, Hills M2, Lane Cove Tunnel, M1 Eastern Distributor and Westlink M7.

Full traffic and revenue information for the December quarter is attached.



Elizabeth Mildwater
Company Secretary

Investor and media enquiries
Wesley Ballantine +61 (0) 400 191 966
General Manager
Corporate Finance and Investor Relations

Transurban Group

Transurban International Limited
ARBN 121 746 825

Transurban Holdings Limited
ABN 86 098 143 429

Transurban Holding Trust
ABN 30 169 362 255

ARSN 098 807 419

email@transurban.com.au
www.transurban.com.au

Level 3
505 Little Collins Street
Melbourne Victoria 3000
Australia
Telephone +613 9612 6999
Facsimile +613 9649 7380

Level 5
50 Pitt Street
Sydney NSW 2000
Australia
Telephone +612 9254 4900
Facsimile +612 9254 4990

Appendix - asx release

Appendix 1 – Detailed quarterly traffic and revenue data by asset

December quarter	Transurban ownership	Total Toll revenue % change	ADT % change
CityLink	100.0%	16.3%	12.8%
Hills M2	100.0%	3.1%	1.3%
Lane Cove Tunnel / MRE	100.0%	N/A	6.0%
M1 Eastern Distributor	75.1%	13.1%	2.8%
Westlink M7	50.0%	10.0%	6.4%
M5	50.0%	2.8%	1.1%
Pocahontas Parkway	75.0%	3.1%	3.7%
Half year ended 31 December 2010	Transurban ownership	Total Toll revenue % change	ADT % change
CityLink	100.0%	15.4%	11.4%
Hills M2	100.0%	3.5%	1.9%
Lane Cove Tunnel / MRE	100.0%	N/A	6.0%
M1 Eastern Distributor	75.1%	12.9%	3.0%
Westlink M7	50.0%	10.3%	7.0%
M5	50.0%	3.2%	1.6%
Pocahontas Parkway	75.0%	1.5%	2.9%

Asset commentary

CityLink

- For the December 2010 quarter, CityLink toll revenue increased 16.3% to \$110.1 million, excluding the revenue protection provision recognised in the December 2009 quarter. ADT increased 12.8% to 756,319 transactions.
- For the six months ended 31 December 2010, toll revenue increased 15.4% and ADT increased 11.4% to 749,775 transactions.
- On 3 October 2010 the fourth inbound lane on Southern Link opened to traffic, completing the CityLink component of the Monash – CityLink – West Gate Upgrade. The completion contributed to Southern Link (including the Burnley and Domain Tunnels) recording ADT growth of 16.4% for the December quarter and weekend growth of 25.8%.
- Western Link recorded ADT of 8.7% for the December quarter, reflecting traffic benefits that the completion of the Southern Link works are having on the entire CityLink corridor.
- December 2009 was the last quarter significantly impacted by major construction works for comparative purposes.

Classification

Public

Transurban Group

Transurban International Limited
ARBN 121 746 825

Transurban Holdings Limited
ABN 86 098 143 429

Transurban Holding Trust
ABN 30 169 362 255

ARSN 098 807 419

email@transurban.com.au

www.transurban.com.au

Level 3

505 Little Collins Street
Melbourne Victoria 3000

Australia

Telephone +613 9612 6999

Facsimile +613 9649 7380

Level 5

50 Pitt Street
Sydney NSW 2000

Australia

Telephone +612 9254 4900

Facsimile +612 9254 4990

Appendix - asx release

Hills M2

- For the December 2010 quarter, Hills M2 toll revenue increased 3.1% to \$37.3 million. ADT increased 1.3% to 98,017 trips.
- For the six months ended 31 December 2010, toll revenue increased 3.5% and ADT increased 1.9% to 97,500 trips.
- Truck tolls (Class 4 vehicles) increased from \$14.20 to \$14.50 (including GST) at the Main Toll Point on 1 October 2010. There was no change to tolls at Pennant Hills toll point during the quarter.
- Truck tolls (Class 4 vehicles) increased from \$13.00 to \$14.20 (including GST) at the Main Toll Point and from \$6.70 to \$7.10 (including GST) at Pennant Hills over the three preceding quarters.
- Of total ADT growth, car traffic increased 1.3% and trucks increased 1.7%.

Lane Cove Tunnel / MRE

- For the December 2010 quarter, Lane Cove Tunnel / MRE ADT increased 6.0% to 70,017 trips of which 79.5% were from the Lane Cove Tunnel toll point and 20.5% at the MRE.
- For the six months ended 31 December 2010, ADT increased 6.0% to 70,331 trips.
- Of total ADT growth, car traffic increased 5.9% and trucks increased 8.8%.

M1 Eastern Distributor

- For the December 2010 quarter, M1 Eastern Distributor toll revenue increased 13.1% to \$23.6 million. ADT increased 2.8% to 51,447 trips.
- For the six months ended 31 December 2010, toll revenue increased 12.9% and ADT increased 3.0% to 50,931 trips.
- The toll price for cars (Class A vehicles) increased from \$5.00 to \$5.50 (including GST) on 1 July 2010.
- The toll price increase for trucks (Class B vehicles) from \$10.00 to \$10.50 (including GST) on 1 January 2010 also contributed to revenue growth relative to the prior corresponding period.
- Of total ADT growth, car traffic increased 2.6% and trucks increased 8.1%.

Appendix - asx release

Westlink M7

- For the December 2010 quarter, Westlink M7 toll revenue increased 10.0% to \$48.8 million. ADT increased 6.4% to 136,890 trips.
- For the six months ended 31 December 2010, toll revenue increased 10.3% and ADT increased 7.0% to 136,483 trips.
- The toll price increased from 34.15 cents per kilometre to 34.37 cents per kilometre on 1 October 2010.
- Of total ADT growth, car traffic increased 6.2% and trucks increased 7.3%.
- Average tolled trip length was 12.78 kilometres for the quarter compared to 12.84 kilometres for the prior corresponding period.

M5

- For the December 2010 quarter, M5 toll revenue increased 2.8% to \$42.5 million. ADT increased 1.1% to 124,272 trips.
- For the six months ended 31 December 2010, toll revenue increased 3.2% and ADT increased 1.6% to 124,499 trips.
- The toll price for trucks (Class 4 vehicles) increased from \$8.20 to \$8.80 (including GST) on 29 May 2010.
- Of total ADT growth, car traffic increased 0.7% and trucks increased 6.4%.

Pocahontas

- For the December 2010 quarter, Pocahontas toll revenue increased 3.1% to USD\$3.4 million. ADT increased 3.7% to 13,726 trips.
- For the six months ended 31 December 2010, toll revenue increased 1.5% and ADT increased 2.9% to 14,063 trips.

Appendix - asx release

Appendix 2 – Traffic and revenue data – December 2010 quarter

Asset		December 10 quarter	December 09 quarter	% change
CityLink	Total Toll Revenue including revenue protection provision (\$A'000) (net of GST)	\$110,144	\$97,307	13.2%
	Total Toll Revenue excluding revenue protection provision (\$A'000) (net of GST)	\$110,144	\$94,745	16.3%
	Average Daily Transactions	756,319	670,696	12.8%
	Average Workday Transactions	838,927	758,360	10.6%
Hills M2	Total Toll Revenue (\$A'000) (net of GST)	\$37,284	\$36,148	3.1%
	Average Daily Trips	98,017	96,743	1.3%
	Average Workday Trips	107,580	106,463	1.0%
Lane Cove Tunnel / MRE	Total Toll Revenue (\$A'000) (net of GST)	\$14,806	N/A	N/A
	Average Daily Trips	70,017	66,066	6.0%
	Average Workday Trips	78,971	74,799	5.6%
M1 Eastern Distributor	Total Toll Revenue (\$A'000) (net of GST)	\$23,649	\$20,915	13.1%
	Average Daily Trips	51,447	50,064	2.8%
	Average Workday Trips	56,409	54,959	2.6%
Westlink M7	Total Toll Revenue (\$A'000) (net of GST)	\$48,844	\$44,399	10.0%
	Average Daily Trips	136,890	128,669	6.4%
	Average Workday Trips	155,137	145,624	6.5%
	Average daily tolled vehicle kilometres travelled ('000)	1,749	1,652	5.9%
	Average daily total vehicle kilometres travelled ('000)	2,103	1,990	5.7%
M5	Total Toll Revenue (\$A'000) (net of GST)	\$42,502	\$41,329	2.8%
	Average Daily Trips	124,272	122,928	1.1%
	Average Workday Trips	131,456	130,867	0.5%
Pocahontas	Total Toll Revenue (\$USD'000)	\$3,446	\$3,344	3.1%
	Average Daily Trips	13,726	13,240	3.7%
	Average Workday Trips	14,776	14,532	1.7%

All data above represents 100% of each assets result.

Appendix - asx release

Appendix 3 – Quarterly and half yearly traffic and revenue data

Asset		Sept 10 quarter	Dec 10 quarter	HY FY11	HY FY10	% change
CityLink	Total Toll Revenue including revenue protection provision (\$A'000) (net of GST)	\$107,752	\$110,144	\$217,896	\$193,538	12.6%
	Total Toll Revenue excluding revenue protection provision (\$A'000) (net of GST)	\$107,752	\$110,144	\$217,896	\$188,858	15.4%
	Average Daily Transactions	743,232	756,319	749,775	672,905	11.4%
	Average Workday Transactions	812,286	838,927	825,297	750,458	10.0%
Hills M2	Total Toll Revenue (\$A'000) (net of GST)	\$36,698	\$37,284	\$73,982	\$71,450	3.5%
	Average Daily Trips	96,983	98,017	97,500	95,724	1.9%
	Average Workday Trips	105,068	107,580	106,295	104,572	1.6%
Lane Cove Tunnel / MRE ¹	Total Toll Revenue (\$A'000) (net of GST)	\$8,347	\$14,806	\$23,153	N/A	N/A
	Average Daily Trips	70,886	70,017	70,331	66,373	6.0%
	Average Workday Trips	77,775	78,971	78,521	74,301	5.7%
M1 Eastern Distributor	Total Toll Revenue (\$A'000) (net of GST)	\$23,249	\$23,649	\$46,898	\$41,543	12.9%
	Average Daily Trips	50,416	51,447	50,931	49,430	3.0%
	Average Workday Trips	54,398	56,409	55,380	53,834	2.9%
Westlink M7	Total Toll Revenue (\$A'000) (net of GST)	\$47,939	\$48,844	\$96,783	\$87,733	10.3%
	Average Daily Trips	136,076	136,890	136,483	127,537	7.0%
	Average Workday Trips	151,400	155,137	153,225	142,935	7.2%
	Average daily tolled vehicle kilometres travelled ('000)	1,735	1,749	1,742	1,634	6.6%
	Average daily total vehicle kilometres travelled ('000)	2,081	2,103	2,092	1,965	6.5%
M5	Total Toll Revenue (\$A'000) (net of GST)	\$42,635	\$42,502	\$85,137	\$82,520	3.2%
	Average Daily Trips	124,727	124,272	124,499	122,554	1.6%
	Average Workday Trips	130,520	131,456	130,977	129,572	1.1%
Pocahontas	Total Toll Revenue (\$USD'000)	\$3,575	\$3,446	\$7,021	\$6,919	1.5%
	Average Daily Trips	14,400	13,726	14,063	13,670	2.9%
	Average Workday Trips	15,287	14,776	15,035	14,761	1.9%

All data above represents 100% of each assets result.

Note (1) – Data for the Lane Cove Tunnel / MRE is for the period from 10 August to 30 September for the September quarter and 10 August to 31 December 2010 for the half year.

Classification

Public

Transurban Group

Transurban International Limited
ARBN 121 746 825

Transurban Holdings Limited
ABN 86 098 143 429

Transurban Holding Trust
ABN 30 169 362 255
ARSN 098 807 419

email@transurban.com.au
www.transurban.com.au

Level 3
505 Little Collins Street
Melbourne Victoria 3000
Australia
Telephone +613 9612 6999
Facsimile +613 9649 7380

Level 5
50 Pitt Street
Sydney NSW 2000
Australia
Telephone +612 9254 4900
Facsimile +612 9254 4990