

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity carsales.com Ltd
ABN 91 074 444 018

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Walter James Pisciotta
Date of last notice	30/11/10

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect Interests are disclosed below
Date of change	11 th January 2011

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	Direct 250,000 options Indirect Clear-Way Investments Pty Ltd Pty Ltd ACN 005 232 593 on trust for a Family Trust. Walter James Pisciotta is a Beneficiary of the Trust, the Controller of the trustee company – 15,554,829 Ordinary Shares Rainbow End Investments Pty Ltd ACN 067 489 329 <Rainbow End S/P High Grw A/C>. Walter James Pisciotta is a Member of the Fund, the Controller of the Fund and a Director of the trustee company – 3,198,460 Ordinary Shares
Class	Ordinary
Number acquired	25,000 ordinary shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	25,000 at \$4.46 per share

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	Direct 250,000 Ordinary Shares Indirect Clear-Way Investments Pty Ltd Pty Ltd ACN 005 232 593 on trust for a Family Trust. Walter James Pisciotta is a Beneficiary of the Trust, the Controller of the trustee company – 15,554,829 Ordinary Shares Rainbow End Investments Pty Ltd ACN 067 489 329 <Rainbow End S/P High Grw A/C>. Walter James Pisciotta is a Member of the Fund, the Controller of the Fund and a Director of the trustee company – 3,223,460 Ordinary Shares
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Appendix 3Y

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

+ See chapter 19 for defined terms.