

ASX ANNOUNCEMENT

Narhex Life Sciences Limited
ACN 094 468 318
ASX Code: NLS

I advise that the final dividend to unsecured creditors was paid in accordance with the terms of the Deed of Company Arrangement ("Deed").

Following the distribution of available funds to the Company's creditors, the Deed was wholly effectuated on 14 January 2011 in accordance with clause 18 of the Deed and Section 445C(c) of the Corporations Act 2001. Attached is the Form 5056, 'Notice that deed wholly effectuated' which has been lodged with the Australian Securities and Investments Commission on the 14 January 2011.

My involvement with the Company has now ceased. Control of the Company has reverted back to the Directors.



David Ross
Partner

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PARTNERS

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Richard Albarran
Gino Malacco
Paul Leroy
Steven Gladman
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Blair Pleash
David Ross
Graham Webb
Domenic Calabretta
Bill Petrovski

ASSOCIATES

Sally Saad
David Ingram
Lyle Vallance

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Form 5056

Corporations Act 2001
s444A(5), 445C(c) & (d), 445FA
Corporations Regulations 2001
Reg 5.3A.06 & Sch 8A

Notice that deed wholly effectuated

Liquidator details

Registered liquidator number

333691

Registered liquidator name

DAVID ANTHONY ROSS

Company details

Company name

NARHEX LIFE SCIENCES LIMITED

ACN

094 468 318

Deed wholly effectuated

Deed of company arrangement was:

wholly effectuated by its terms under s445C(c)

Date that deed wholly effectuated or certification made

14-01-2011

Certification

Deed wholly effectuated on its terms - s445C(c)

I, as the deed administrator of the deed of company arrangement executed
on

07-05-2010

certify that the deed is wholly effectuated by circumstances set out in the
deed.

Yes

Authentication

This form has been authenticated by
Name DAVID ANTHONY ROSS
This form has been submitted by
Name Philip CARLEI
Date 14-01-2011

For help or more information
Telephone 1300 300 630
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