

ASX/Media Announcement

19th January, 2011

Digislide Signs Distributor for India

Digislide Holdings Limited ("Digislide", "DGI" or the "Company") is pleased to announce that a Licence Agreement has been signed with Rich International Pvt Ltd ("Rich International"), India, Kerala State, India.

Rich International is involved in national trade across India, as well as importing and exporting of Software Consultancy Services, Fast Moving Consumer Goods, Pharmaceuticals and Herbaceuticals and Energy Infrastructure (USA).



Mr Roy Chavarcode is Managing Director of Rich International. His family is renowned across India for its commercial activities specifically its work in research and development in the pharmaceutical field.

Mr Chavarcode expanded the company through diversification and is now a global distributor of health products, and has a wide range of diversified business interests.

Rich International is involved in importing and exporting fast moving consumer goods including electrical and electronic supplies, household goods, furniture and furnishings.

It also caters to commercial buyers distributing office equipment, agricultural implements, construction and hardware products.

Government departments are key customers for Rich International, buying hospital and laboratory equipment and a wide range of steel products, generators and heavy equipment and vehicles

Mr Chavarcode said "We are very keen to secure an exclusive agreement with Digislide, but I realise that we have to meet Digislide's performance criteria before gaining exclusivity to such a massive market.

"We appreciate the rigorous research and development that goes into producing quality products like Digislide's. We have well developed research and manufacturing facilities within India, and we have a full appreciation of the work that has been undertaken by Digislide to design, develop and commercialise these great projection products."



Digishow™



The Licence Agreement is to Market, Sell and Distribute a range of products from the Digislide suite, including Digishow®, miniPRO™ and WeSii™, which are currently in the market, and StingRay®, Sii™ and digiPRO® to be released Q1 and Q2, 2011.



Sii™ - audio projector

Ms Luceille Outhred, CEO of Digislide said "We believe the relationship between Digislide and Rich International could extend beyond the distribution licence for Digislide's products. Rich International has an IT Consultancy division, RichSoft, which could be an ideal alliance partner in other areas. Their software development team has considerable expertise currently providing cutting edge tools and system architecture development for a range of national and global businesses. We are now in discussion with Mr Chavarcode as to his possible involvement in Digismart Commerce Inc, the Hong Kong based joint venture between Digislide and Allied Animation Technologies Pty Ltd."

About Rich International Pvt Ltd

Rich International is an Indian company with diversified interests including Pharmaceuticals, Herbaceuticals, Software and IT Consultancy, General Trading in Electronics, Electrical, Agricultural and Construction materials. Rich International has more recently also become involved in the Energy sector. Subsidiaries include:-

RichSoft provides a wide range of IT consultancy services, including Software development, Systems Architecture and Internet Technologies.

International Life Sciences Inc and **Guru's Garden**– engages in drug discovery and research to develop new plant / phytochemical based drugs that cure diseases fast and cause no side-effects. Combining the healing power of Ayurveda and the premises of modern scientific research, International Life Science Inc research and develop drugs that are soft on human systems and powerful against diseases. These alternatives are now being recognized as a complement to modern and western medicines. International Life Science operates from the USA and India.

Provide Energy LLC was founded in 2007, and is involved in oil and natural gas exploration and production with long term leasing agreements to produce from the oil and gas rich Colorado Rockies.

7th Media Channel Inc. is providing a platform for the mobile subscribers to become members to review their desired advertisements. To encourage the mobile phone subscribers to enroll into the platform, 7th Media Channel rewards its subscribers by sharing in revenues received from the advertisers. 7th Media Channel Inc., has the patent for a "System for rewarding viewers of interactive commercial advertisement". This gives us an enormous advantage, as it can fully utilize the potential of mobile phones as a sustainable and efficient marketing channel within the mobile ecosystem.



Rich International Pvt Ltd
PLRA/C12/1, Panikkers Lane,
Sasthamangalam, Trivandrum,
Pin - 695 010, Kerala, India.

About Digislide

Digislide is an innovative Australian based company with an extensive Intellectual Property portfolio and proven capacity to design, develop and commercialise complex projection products. The technologies have wide patent protection and have already received international acclaim.

Digislide's strategy is to licence manufacturers to produce miniature projection systems for embedding in mobile and/or hand held communication devices, such as mobile phones, PDA's and notebook computers, and its tactical focus has been to design hand held projectors which complement and interface with 5 of the world's biggest selling electronic devices; Apple's iPHONE™ and iPOD™, Nintendo's Wii™, Sony's Playstation™ suite and Microsoft's XBox 360™.

Following the convergence of projection, telecommunications, mobile gaming, and IPTV (Internet Protocol Television) technologies VSDN Pty Ltd (a wholly owned subsidiary) was incorporated.

Virtual Streaming Distribution Network (VSDN) technologies remove the perception of the Internet as "the digital divide" and enable it to be "the fourth utility". IPTV brings access to information, education, entertainment, health and wellbeing to a commodity level.

Further information contact:

Jeff King
Company Secretary
Ph: 08 - 8262 3115