



OOH!MEDIA GROUP LIMITED

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20 January 2011

Company Announcements Office
Australian Securities Exchange

**OOH!MEDIA GROUP LIMITED (ASX Code: OOH) ("oOh!media")
NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001**

oOh!media today issued 12,631,579 fully paid ordinary shares in the capital of the Company at an issue price of \$0.19 each ("New Shares") to certain institutional investors. The issue was announced to the market on 30 November 2010.

oOh!media gives notice under section 708A of the Corporations Act 2001 (the "Act") that:

1. oOh!media issued the New Shares without disclosure to investors under Part 6D.2 of the Act;
2. oOh!media is providing this notice under section 708A(5)(e) of the Act;
3. as at the date of this notice, oOh!media has complied with:
 - a. the provisions of Chapter 2M of the Act as they apply to oOh!media; and
 - b. section 674 of the Act;
4. as at the date of this notice, there is no information:
 - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b. that investors and their professional advisors would reasonably require for the purposes of making an informed assessment of:
 - i. the assets and liabilities, financial position and performances, profits and losses and prospects of oOh!media; or
 - ii. the rights and liabilities attaching to the New Shares.

Yours faithfully

Michael Egan
Company Secretary