

20 January 2011

The Manager Company Announcements Australian Securities Exchange Limited Level 6, 20 Bridge Street Sydney NSW 2000

By e-lodgement

OLD PARK LANE CAPITAL RESEARCH REPORT RELEASED

South African focused thermal coal mining producer Continental Coal Limited (ASX: CCC) ("Continental" or "the Company") is pleased to announce that Old Park Lane Capital Plc have released their latest research report a copy of which can be downloaded from the "Broker Reports" section on Continental's website.

Yours faithfully

Peter Landau Executive Director

For further information please contact:

Investors/ shareholders

Peter Landau/Jason Brewer Executive Directors T: +61 8 9488 5220

E: admin@conticoal.com W: www.conticoal.com.

Media

David Tasker Professional Public Relations T: +61 8 9388 0944

E: .david.tasker@ppr.com.au.

Continental Coal Limited (ASX:CCC: US-OTC:CGFAY) is a new Junior South African coal producer. Continental has a portfolio of producing and advanced coal projects located in South Africa's major coal fields. Following the commencement of production at the Vlakvarkfontein coal mine in May 2010, and its acquisition of Mashala Resources in October 2010, Continental is targeting production from its portfolio of predominantly export thermal coal mines of 7Mtpa ROM by 2012. Continental was formed to take

advantage of the robust domestic and global demand for coal, with particular focus on Southern Africa.

Don Turvey

Chief Executive Officer

T: +27 11 881 1420