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TO: ASX Company Announcements Office Sydney
FAX NO: 1300 135 638
SENDER: Michael Malanos
PARTNER: Chris Brown
DATE: 21 January 2011
RE: OOHIMEDIA GROUP LIMITED ("OOH")
ASX CODE: OOH
NOTICE OF CHANGE OF INTERESTS OF
SUBSTANTIAL HOLDER
PFG INVESTMENTS PTY LIMITED ("PFG")

NO OF PAGES: 6 (including this page)

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{MLM/00301981:1}

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21 January 2011

Our Ref: MLM/CHB/030365
Your Ref:

ASX Company Announcements Office Sydney

By Facsimile: 1300 135 638

AND

Mike Egan
Company Secretary
OOH! Media Group

By Email: mikce@oohmedia.com.au

Dear Sirs

RE: OOH!MEDIA GROUP LIMITED ("OOH")
ASX CODE: OOH
NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER
PFG INVESTMENTS PTY LIMITED ("PFG")
147 149 938 PTY LIMITED A.C.N. 147 149 938 ("147")

We act for PFG.

PFG is a wholly owned subsidiary of Phoenix Funds Group Pty Limited ("Funds").

Phoenix No. 1 Pty Limited ("No. 1") is also a wholly owned subsidiary of Funds.

PFG and Funds and No. 1 constitute a corporate group.



(MLM/00301981:1)

Liability limited by a scheme approved under
Professional Standards Legislation

ASX Company Announcements Office Sydney
Mark Egan
Company Secretary
OOH! Media Group

21 January 2011

Spencer Street Super Pty Limited ("Super") is the trustee of a super fund of which a director of each member of the corporate group other than Super is an associate of the sole director and member of the fund.

Super is considered an associate of each member of the corporate group on the basis that it is a body corporate controlled by an entity that controls the primary person within the meaning of section 12(2)(a) of the Corporations Act.

147 is the trustee of a super fund of which a director of each member of the corporate group is a director and member of the fund.

147 is considered an associate of each member of the corporate group on the basis that it is a body corporate controlled by an entity that controls the primary person within the meaning of section 12(2)(a) of the Corporations Act.

Attached is an ASIC form 604 "Notice of change of interests of substantial holder" dated 21 January 2011 on behalf of PFG and the corporate group.

Corrections to previous notice

We are also instructed to inform you that due to arithmetic error, the previous notice of change of interests of substantial holder incorrectly stated the total voting interest as 76,504,873 votes comprising a percentage of 17.46%. We are instructed that the notice of 20 December 2010 should have stated the total voting interest as 77,244,873 comprising a total voting interest of 17.63%, being a variance of 0.17%.

The previous notice dated 20 December 2010 disclosed that PFG was the registered holder of all shares disclosed in that notice. This has been corrected in part 4 (present relevant interests) of the enclosed notice which discloses that 724,757 of the shares previously disclosed are yet to be transferred to PFG, so are separately identified in part 4 from the other shares held by PFG.

The present voting power has also been affected by the issue of shares in OOH, as described in Appendix 3B from OOH dated 19 January 2011.

Yours faithfully

BROWN WRIGHT STEIN



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Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Ooh!Media Group Limited
ACN/ARSN 091 780 924**1. Details of substantial holder (1)**Name PFG Investments Pty Limited ATF PFG Investments Trust
ACN/ARSN (if applicable) 139 878 738There was a change in the interests of the
substantial holder on 19/01/2011

The previous notice was given to the company on 20/12/2010

The previous notice was dated 20/12/2010

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes (5)		Person's votes	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	76,504,873	17.46%	77,409,373	16.12%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
19/11/10	PFG Investments Pty Ltd	Off Market	\$31,900	159,500 ordinary	PFG Investments Pty Ltd
16/12/10	PFG Investments Pty Ltd	Off Market	\$1,325	5,000 ordinary	PFG Investments Pty Ltd

Other than the changes disclosed in this section 3 of this notice, there has been no change in the number of shares in Ooh!Media Group Limited (OOH) held by PFG and associates of PFG. The change of interests referred to in this Form 604 is primarily as a result of PFG's percentage interest in OOH having changed following the issue of shares by OOH, as described in the Appendix 3B from OOH dated 19 January 2011.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
PFG Investments Pty Ltd ATF PFG Investments Trust	PFG Investments Pty Ltd ATF PFG Investments Trust	PFG Investments Pty Ltd ATF PFG Investments Trust	Registered holder	68,859,616 ordinary	68,859,616
147 149 938 Pty Ltd ATF 938 Superannuation Fund	147 149 938 Pty Ltd ATF 938 Superannuation Fund	147 149 938 Pty Ltd ATF 938 Superannuation Fund	Registered holder	500,000 ordinary	500,000

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Spencer Street Super Pty Ltd ATF Spencer Street Superannuation Fund	Spencer Street Super Pty Ltd ATF Spencer Street Superannuation Fund	Spencer Street Super Pty Ltd ATF Spencer Street Superannuation Fund	Registered holder	7,325,000 ordinary	7,325,000
PFG Investments Pty Limited ATF PFG Investments Trust	Roy Tom Fogarty	PFG Investments Pty Ltd ATF PFG Investments Trust	Awaiting transfer	487,757 ordinary	487,757
PFG Investments Pty Limited ATF PFG Investments Trust	Eggtton Pty Ltd	PFG Investments Pty Limited ATF PFG Investments Trust	Awaiting transfer	237,000 ordinary	237,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	No changes in association.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PFG Investments Pty Ltd ATF PFG Investments Trust	Level 1, 27 Hotham Parade, Artamon NSW 2064
Spencer Street Super Pty Limited ATF Spencer Street Superannuation Fund	Level 1, 27 Hotham Parade, Artamon NSW 2064
147 149 938 Pty Limited ATF 938 Superannuation Fund	Level 1, 27 Hotham Parade, Artamon NSW 2064

Signature

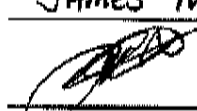
print name

JAMES MANNING

capacity

DIRECTOR

sign here

date **21 / 01 / 2011****DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of 'associate' in section 9 of the Corporations Act 2001.
- (3) See the definition of 'relevant interest' in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

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- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of 'relevant agreement' in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write 'unknown'.
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.