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ASX Announcement

Thursday, 27 January 2011

COE270111b

Typo Correction to December Quarterly Report

Dear Shareholders,

Please note that Cooper Energy's cash stands at **A\$85.6 million**, not A\$89.6 million as noted on the front page of the quarterly. The table on page 2 correctly states the cash as A\$85.6 million.

Apologies for any confusion that this may have caused.

Regards, Cooper Energy Limited

Michael Scott Managing Director

Disclaimer

The information in this report:

- Is not an offer or recommendation to purchase or subscribe for shares in Cooper Energy Limited or to retain or sell any shares that are currently held.
- Does not take into account the individual investment objectives or the financial situation of investors.
- Was prepared with due care and attention and is current at the date of the presentation.
- Actual results may materially vary from any forecasts (where applicable) in this report.
- Before making or varying any investment in shares of Cooper Energy Limited, all investors should consider the appropriateness of that
 investment in light of their individual investment objectives and financial situation and should seek their own independent professional
 advice.