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## **Quarterly Activities Statement**

The Directors of TVN are pleased to present the following activities for the December quarter.

# **Internet marketing business**

The TVN corporation website has continued to operate the upgraded website throughout the quarter and we are beginning to see growth in both the number and value of sales during the quarter.

### **Resource Project Acquisition**

TVN is continuing the process of acquiring resource projects and diversifying its portfolio beyond the current internet marketing business. During the quarter a series of projects both within Australia and overseas have been assessed. Whilst some significant assets were considered, none have yet met TVN's criteria. The search continues for quality assets that can fit within the TVN portfolio. On identification of a suitable asset, TVN intends to structure the acquisition of the asset in a way that will so far as is practical, bring the asset into the company's existing framework. As part of the transaction it is likely a capital raising will be required to fund the purchase of part of the asset and fund future exploration, asset development and continued running of the existing internet business. TVN appreciate the support of their shareholders to date and look forward to rewarding their patience.

As announced on 9 December 2010, the first of TVN's tenement applications was granted. Exploration license E08/2111 is located approximately 50 km south of Paraburdo, Western Australia on the Mininer Pastoral Station. TVN believe the tenement is potentially prospective for manganese, gold and copper. Exploration of the tenure is expected to commence in the next field season in 2011.

TVN continues to apply for ground that is potentially mineralised with a range of commodities. The tenure details and status of the applications are outlined in the table below:

Application No.	Potentially prospective for:	Area	Status
ELA 08/2110 ELA 74/464	Iron ore Manganese	316 Ha 10,558 Ha	progressing progressing – (application on hold pending outcome of current government policy re: exploration on A Class Reserves)
ELA 70/3915	Lithium	38,092 Ha	progressing

It is TVN's intention to progress these applications through to the granting phase and commence exploration on this tenure as soon as is practicable. In the period prior to granting, TVN will continue to collect historical information relative to the tenure to identify potentially mineralised targets within the tenements.

Chris Mardon

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Exec. Director TVN Corp. Ltd.