

31 January 2011

ASX ANNOUNCEMENT
GROWTHPOINT PROPERTIES AUSTRALIA (ASX Code: GOZ)

Completion of sale of 45 Northlink Place, Virginia, Queensland

Further to the ASX announcement of 24 November 2010, Growthpoint Properties Australia is pleased to advise the sale of 45 Northlink Place, Virginia, Queensland completed today.

ENDS

Aaron Hockly
Company Secretary

About Growthpoint Properties Australia ("GOZ")

GOZ is a publicly traded ASX listed A-REIT (ASX Code: GOZ), that specialises in the ownership and management of quality investment property. It has a market capitalisation of approximately AUD \$415 million and trades as a stapled security. It owns interests in a diversified portfolio of 33 commercial and industrial properties throughout Australia valued at approximately \$977 million and has an investment mandate to invest in industrial, office and retail properties.

GOZ aims to grow its portfolio over time and diversify its property investments by asset class, geography and tenant exposure through individual property acquisitions, portfolio transactions and corporate activity (M&A transactions) as opportunities arise.

www.growthpoint.com.au