

1 February 2011

Management changes

Macmahon Holdings Limited (ASX: MAH) today advised of changes to its senior management team.

Ross Carroll, Chief Financial Officer of Macmahon Holdings since November 2006, has been appointed Chief Operating Officer of the Mining Business. The role encompasses Macmahon's Surface and Underground Mining in Australia, International Mining and the Group's Indigenous contracting arm Doorn-Djil Yoordaning.

Macmahon's Chief Executive Officer Nick Bowen commented, "The appointment of Ross to the role of COO Mining will provide a strong focus on growing this important part of our business. For the last 12 months Ross has, in addition to his CFO role, been responsible for our international operations and it is recognition of his success in this area that supports his promotion."

A new CFO, Theresa Mlikota has been appointed to replace Ross Carroll. Theresa joins Macmahon from underground contractor Barmenco Limited, where she has been CFO since March 2008.

Mr Bowen said, "We are very pleased to attract a candidate of Theresa's quality to Macmahon. She will strengthen our finance and commercial areas and add to the experience of the senior management team."

Ms Mlikota will commence at Macmahon in April, with Mr Carroll to continue in the CFO position until this time.

*** ENDS ***

Additional information

Theresa Mlikota

BBus (Acc), Grad Dip (Applied Finance)

Ms Mlikota holds a Bachelor of Business (Accounting), a Post Graduate Diploma in Applied Finance and Investment and is a member of the Australian Society of CPA's.

Ms Mlikota has 20 years' finance experience primarily within the resources sector and joins Macmahon from her most recent role as Chief Financial Officer of Barmenco Limited. Prior to Barmenco, Ms Mlikota's career covered a number of senior finance positions, including General Manager Corporate Finance and Investor Relations at Macmahon, Group Financial Controller at Woodside Petroleum Limited and roles at Alinta and Zinifex (now OZ Minerals).

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About Macmahon

Macmahon is a leading Australian contract mining and construction company with major projects throughout Australia, in New Zealand, South East Asia and Africa.

An ASX/S&P 200 company, Macmahon has played a major role in the delivery of many of Australia's largest multi-disciplinary mining and construction projects throughout its 47 year history.

Employing more than 3000 people, Macmahon offers the full range of underground and surface mining services and comprehensive construction capabilities spanning transport, marine, water and resource infrastructure services.

With a commitment to providing end to end services, Macmahon's reputation for outstanding teamwork, integrity and commitment to the environment is underpinned by the company's core value - safety.

Visit www.macmahon.com.au for more information.