Incitec Pivot Limited

Office of the Company Secretary

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8 February 2011

The Manager
Company Announcements Office
Australian Securities Exchange
Level 45, South Tower
Rialto
525 Collins Street
MELBOURNE VIC 3000

Dear Sir or Madam

Electronic Lodgement

Impact of Recent Weather Events

In accordance with the listing rules, I attach a copy of an ASX Announcement for release to the market.

Yours faithfully

Kerry Gleeson
Company Secretary

Attach.

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ASX ANNOUNCEMENT – 8 February 2011

Impact of Recent Weather Events

Incitec Pivot Limited (**ASX:** IPL) today announced that at this stage, having completed its assessment of the effects of last week's Cyclone Yasi, there is expected to be an adverse impact on earnings before interest and tax of approximately $36 million, arising as a result of both the recent floods in Eastern Australia and the effects of Cyclone Yasi in North Queensland.

The impact of Cyclone Yasi included lost production at the fertiliser plant at Phosphate Hill and the associated acid plant at Mt Isa, which arose while the plants were idled to allow employees to return home to be with their families. The Phosphate Hill and Mt Isa plants have returned to normal operation.

In addition, minor damage occurred to the port facilities at Townsville and some fertiliser in storage at Townsville was damaged by water. The cyclone also caused minor damage to the Incitec Pivot Fertilisers' Distribution Centre at Townsville, while those at Cairns and Mackay were unaffected. The Townsville facilities are now operational.

The cyclone followed two months of flooding in Queensland, New South Wales and Victoria, the combined impact of which affected sales for the Dyno Nobel Asia Pacific explosives business as well as for Incitec Pivot Fertilisers.

In addition, while heavy rain impacted the construction schedule on the ammonium nitrate project at Moranbah, the project remains on track for beneficial production by 31 March 2012.

Mr Fazzino said "Most importantly, it is pleasing to report that all of our employees are safe, which is the highest priority. Some have had their homes or property damaged and we are providing assistance.

"Decisive management by our teams contained the impact of the floods and cyclone. We stand ready to deal with the inevitable advent of future extraordinary weather events, both in the near and longer term," he said.

Kerry Gleeson
Company Secretary

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