

Our ref: 343

8 February 2011

James Gerraty
ASX
Level 45, Rialto South Tower,
525 Collins Street
Melbourne, VIC 3000

BY EMAIL

Dear James

Request for Trading Halt

I refer to our recent telephone discussion and confirm that Praemium Limited ("Praemium") requests that a Trading Halt be immediately applied to its quoted securities.

The Trading Halt is sought because Praemium is undertaking a capital raising.

Praemium requests that the Trading Halt remain in place until an announcement is made in respect to the capital raising (but, in any event, not beyond the time prescribed by the ASX Business Rules).

Praemium is not aware of any reason by the Trading Halt should not be granted.

Yours faithfully



Cathryn Nolan
Director, Company Secretary
& General Counsel