

COMPANY ANNOUNCEMENT 8 February 2011

PASSENGER FERRY ORDER

Austal confirms an unconditional contract has been signed with a value of approximately AUD \$8 million with New Caledonia's Mary D Enterprises for the delivery of one 35 metre high speed passenger ferry.

The vessel will be built by Austal's Western Australian workforce and is scheduled for delivery in November 2011.

Intended for operation in New Caledonia, principally between Noumea and Amadee Island, the vessel will join the Austal-built "Mary D Dolphin", which has been operating on the route since 1998.

Austal Chief Operating Officer, Andrew Bellamy, said the contract added to the company's history of repeat customer business.

"Maintaining and supporting existing customer relationships is a core focus of Austal. We are very pleased that Mary D Enterprises has again selected Austal to design and construct their next vessel," concluded Mr Bellamy.

ENDS

About Austal

Austal is the world leader in the design and construction of customised, high performance aluminium vessels for both commercial and defence applications. With shipyards in Western Australia and the USA (Mobile, Alabama), Austal has delivered more than 220 vessels for customers around the world.

Established in Western Australia in 1988, Austal's product range includes passenger and vehicle-passenger ferries, patrol boats, theatre support vessels, combat ships, multi-role vessels and luxury private live-aboards. Austal is also an established provider of worldwide vessel maintenance and management services.

For further information contact:

Austal, Public Relations

Tel: +61 8 9410 1111
Fax: +61 8 9410 2564
Email: pubrel@austal.com
Website: www.austal.com