

9 February 2011

Timing of interim results announcement

The NZOG (New Zealand Oil & Gas Ltd) interim financial results for the half year ended 31 December 2010 will be announced to the market on:

Wednesday 23 February 2011.

As stated in the December 2010 Quarterly Report released last month, as a consequence of the Pike River Coal situation NZOG will be reporting a significant accounting loss for the six month period.

A results briefing by CEO David Salisbury and CFO Craig Jones will be audio webcast at 11.30am NZ time on 23 February. The live and subsequently archived webcast will be available from:

www.nzog.com/webcasts