



9 February 2011

Successful Capital Raising

Praemium Limited (ASX:PPS) is pleased to announce that, it has successfully completed a private placement to sophisticated and professional investors to subscribe for 13,209,867 new fully paid ordinary shares at \$0.23 per share to raise \$3,061,269.41. We are pleased to report that the placement was oversubscribed and thank the participating investors for their continued support.

The issue price was determined by reference to the volume weighted average trading price (rounded down) over the 30 trading days prior to the Company requesting a trading halt.

This placement brings the total raised in this round of funding round to just over \$5.5 million, when taking into account the \$2.5million raised late last year, and completes the capital raising exercise contemplated by the cleansing notice that was filed on 20 December 2010.

Proceeds of the placement will be used to fund the Company's growth and operations in both Australia and the U.K. and the new capital positions Praemium very well in current negotiations with large groups both in Australia and the U.K. It should be noted that the material cash flow reported in the recent 4C Commentary issued on 31st January is still expected to be received this quarter.

The shares issued pursuant to the placement are expected to be issued on or before 14 February 2011. Issuing the placement shares does not require shareholder approval as it is in accordance with the 15% limit available to the Company under Listing Rule 7.1.

About Praemium: Praemium Ltd (ASX:PPS) is one of Australia's leading suppliers of online financial portfolio administration and Separately Managed Account (SMA) technology, administering AUD 44.4billion* of assets in Australia and with more than £207million* in funds on the platforms it operates in the UK . Praemium currently provides services to more than 500* financial institutions and intermediaries, including some of the world's largest financial institutions.

*As at 31 December 2010