

Legend delivers record half year NPAT of \$4.0 Million

- Half year NPAT of \$4.0 million – up 23% on prior corresponding period (pcp).
- Earnings per share of 1.8 cents per share.
- Interim fully franked dividend of 0.8 of a cent per share.
- EBIT Margin improved to 14%.
- Operating cash flow strong at \$7.1 million.
- Net bank debt reduced to \$4.1 million.
- Group well placed to pursue growth opportunities

Sydney, 8 February 2011: Legend Corporation Limited (ASX: LGD, Legend) today reported a significant improvement in financial and operational performance for the half-year ended 31 December 2010. Net profit after tax (NPAT) increased 23% to \$4.0 million (HY10: \$3.2 million), earnings before interest and tax grew 9% to \$6.2 million (HY10: \$5.7 million). Earnings per share grew 23% to 1.8 cents on the pcp (HY10: 1.5 cents per share).

The Directors have declared an interim fully franked dividend of 0.8 of a cent per share payable to shareholders on 29 April 2011.

Legend continues to strengthen its balance sheet, reducing net debt to \$4.1 million compared to \$8.1 million as at 30 June 2010. Net tangible assets increased by 11% to 10 cents per share, up from 9.1 cents per share at 30 June 2010.

Legend Corporation's Chief Executive Officer Mr. Brad Dowe said: "Legend has delivered significant improvements in margins and earnings. Operating cash flow remains strong. Our fully franked interim dividend will be welcomed by shareholders. We continue to invest in range expansion and strengthened supply chain resources, particularly in Western Australia. The Group is well positioned for further organic growth and acquisitions."

Outlook

Legend is well placed for the remainder of FY2011 and beyond. The rebuilding of infrastructure in Queensland and Victoria is likely to impact positively on Legend's earnings.

Legend has also made a significant investment in business development, marketing and product development, and this will help drive organic growth.

The company has not made a forecast in relation to performance for the remainder of 2011 financial year.

End.

Adelaide
1 Butler Drive
Hendon SA 5014
Telephone (61) 8 8401 9888
Facsimile (61) 8 8244 9520

Brisbane
Unit 2
27 Birubi Street
Coorparoo QLD 4151

Melbourne
Unit 2
4 Garden Road
Clayton VIC 3168

Perth
Unit 2
50 Howe Street
Osborne Park WA 6017

Sydney
8 Distribution Place
Seven Hills NSW 2147

**Singapore
China**

Legend Corporation Ltd
ACN 102 631 087
ABN 69 102 631 087

**Legend Corporate Services
Pty Ltd**
ACN 006 722 292
ABN 81 006 722 292

www.legendcorporate.com



LEGEND
Performance Technology

